

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report: **July 1, 2011**

Date of earliest event reported: **June 28, 2011**

MAXIMUS, INC.

(Exact name of registrant as specified in its charter)

Virginia

(State or other jurisdiction
of incorporation)

1-12997

(Commission
File Number)

54-1000588

(I.R.S. Employer
Identification No.)

**11419 Sunset Hills Road,
Reston, Virginia**

(Address of principal executive offices)

20190-5207

(Zip Code)

Registrant's telephone number, including area code: **(703) 251-8500**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01 Regulation FD Disclosure.

MAXIMUS, Inc., a Virginia corporation, held an Investor Day conference on June 29, 2011. Exhibit 99.1 hereto is the press release regarding the Investor Day conference which contains webcast information. Exhibit 99.2 hereto is a copy of slides presented at the Investor Day conference.

The information contained in this Item 7.01 of this Current Report on Form 8-K, including Exhibits 99.1 and 99.2, is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall be expressly stated by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

Exhibits. The following exhibits are being furnished pursuant to Item 2.02 above:

Exhibit No.	Description
99.1	Press release dated June 28, 2011
99.2	Slide presentation for Investor Day conference – June 29, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXIMUS, Inc.

Date: July 1, 2011

By: /s/ David R. Francis
David R. Francis
General Counsel and Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated June 28, 2011
99.2	Slide presentation for Investor Day conference – June 29, 2011

MAXIMUS to Host Investor Day on June 29, 2011 in New York City

RESTON, Va.--(BUSINESS WIRE)--June 28, 2011--MAXIMUS (NYSE: MMS) will host an Investor Day on Wednesday, June 29, 2011 in New York City. The event will take place from 12:00 pm to 4:00 pm and will feature a live webcast that is accessible to the public and available on the investor relations page of the Company's website (www.maximus.com).

Attendees will have the opportunity to learn more about MAXIMUS, a global provider of government health and human services program administration, and to hear management perspectives on the Company's business, opportunities and growth drivers.

About MAXIMUS

MAXIMUS is a leading provider of government services worldwide and is devoted to providing health and human services program management and consulting services to its clients. The Company has more than 6,500 employees located in more than 220 offices in the United States, Canada, Australia and the United Kingdom. Additionally, MAXIMUS is included in the Russell 2000 Index and the S&P SmallCap 600 Index.

Statements that are not historical facts, including statements about the Company's confidence and strategies and the Company's expectations about revenues, results of operations, profitability, future contracts, market opportunities, market demand or acceptance of the Company's products are forward-looking statements that involve risks and uncertainties. These uncertainties could cause the Company's actual results to differ materially from those indicated by such forward-looking statements and include reliance on government clients; risks associated with government contracting; risks involved in managing government projects; legislative changes and political developments; opposition from government unions; challenges resulting from growth; adverse publicity; and legal, economic, and other risks detailed in Exhibit 99.1 to the Company's most recent Quarterly Report filed with the Securities and Exchange Commission, found on www.maximus.com.

CONTACT:

Lisa Miles
800-MAXIMUS x11637

MAXIMUS Investor Day

Welcome

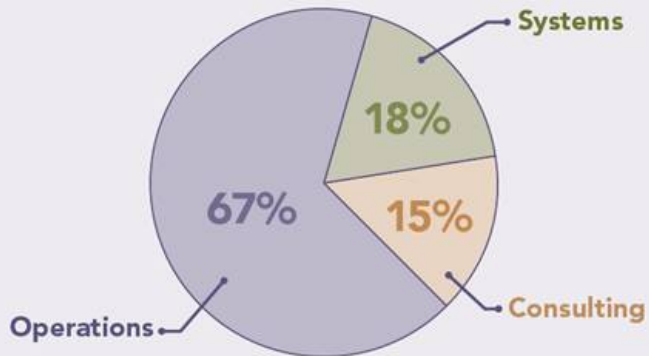
Richard A. Montoni
Chief Executive Officer

A number of statements being made today will be forward-looking in nature. Such statements are only predictions and actual events or results may differ materially as a result of risks we face, including those discussed in our SEC filings. We encourage you to review the summary of these risks in Exhibit 99.1 to our most recent Form 10-K filed with the SEC. The Company does not assume any obligation to revise or update these forward-looking statements to reflect subsequent events or circumstances.



Focus on Profitable Growth

MAXIMUS in 2006



- Emphasis on sales growth
- Three diverse business segments
- 10% revenue from international operations

MAXIMUS Today



- Emphasis on profitable growth
- Focus on health & human services
- 27% revenue from international operations

Focus on Core Health & Human Services



Health Services

BPO and administration
of public health programs

Health appeals

Specialized &
eHealth services



Human Services

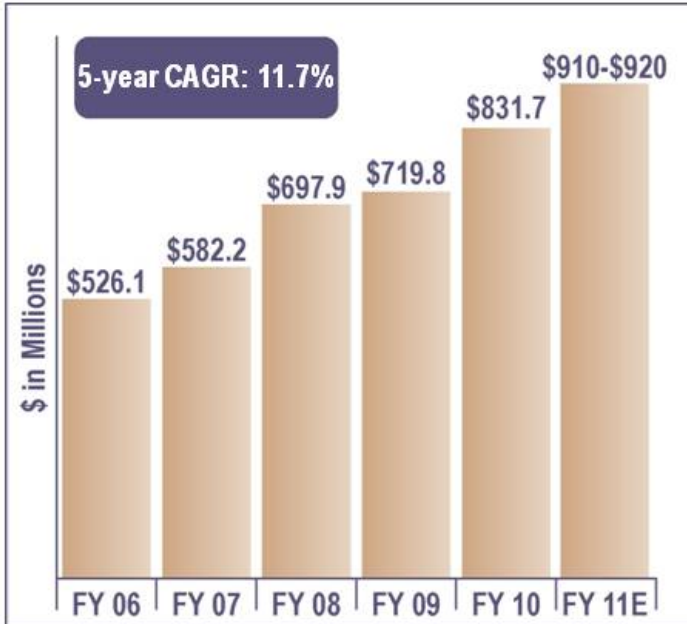
Welfare-to-work

Children's services

Specialized services

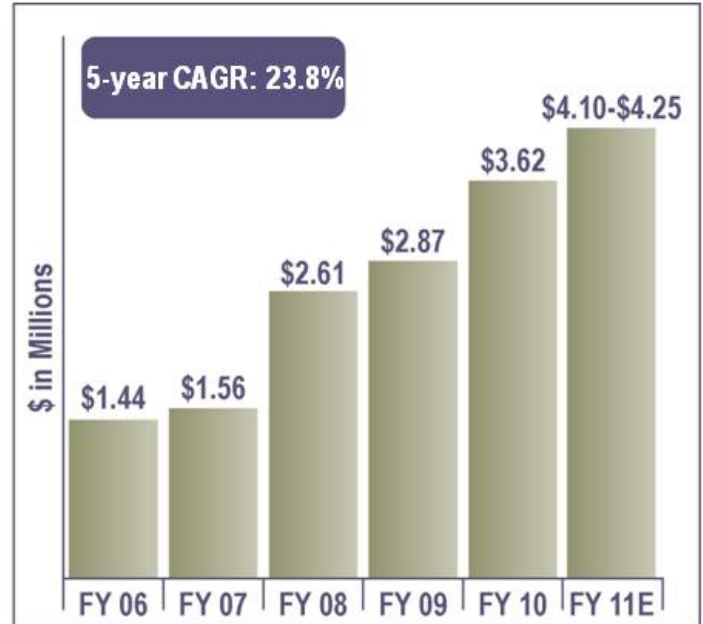
Growth, Consistency & Predictability in Earnings

Annual Revenue*



*Normalized to exclude revenue from the Corrections business which was sold and the Voting business which the Company exited. CAGR calculated on midpoint of FY 11 range.

Adjusted Diluted EPS from Continuing Operations**

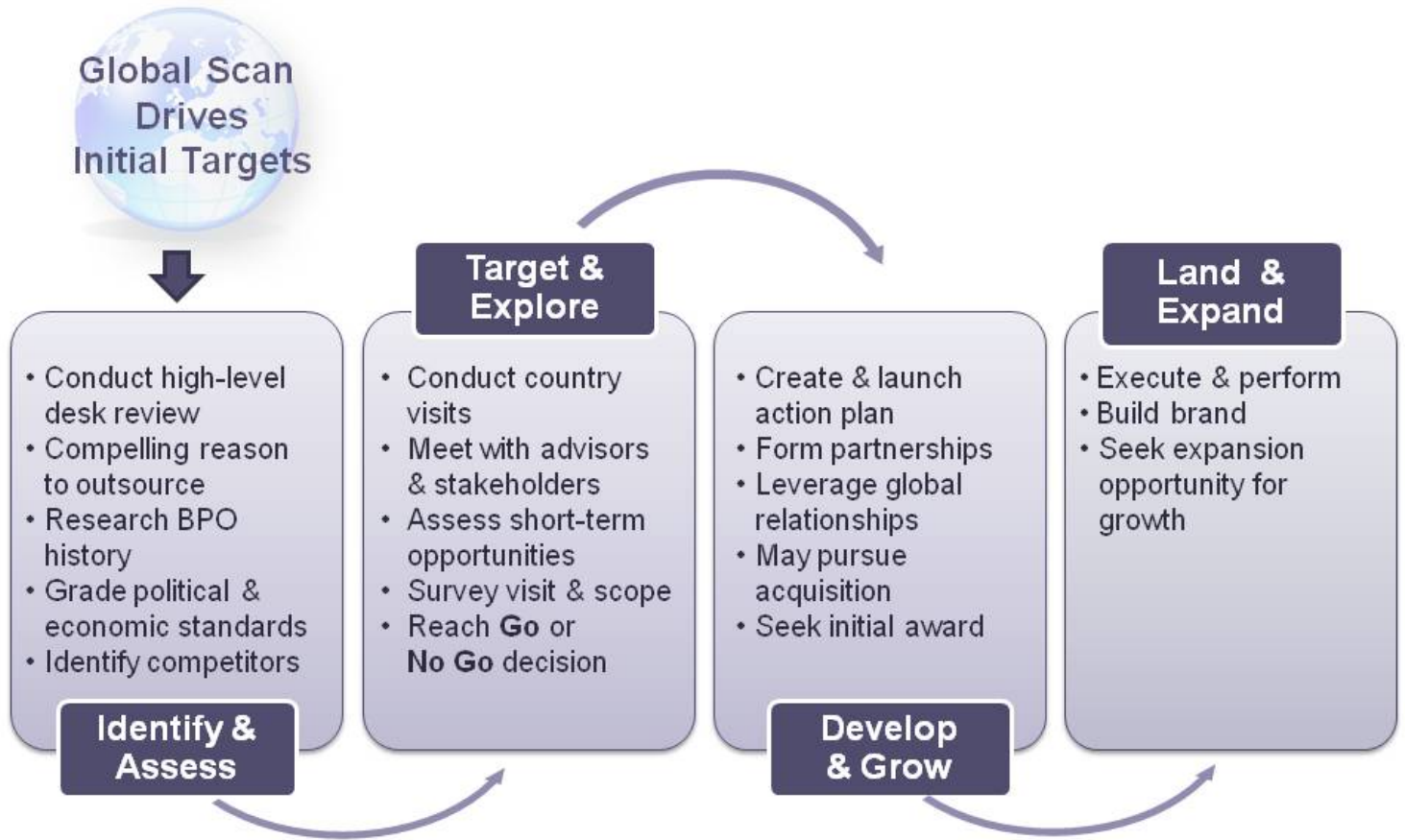


**Normalized to exclude exited/divested businesses, legal, gain on sale of building, Texas contract losses in 2006 and 2007, Ontario project loss in 2006. CAGR calculated on midpoint of FY 11 range.

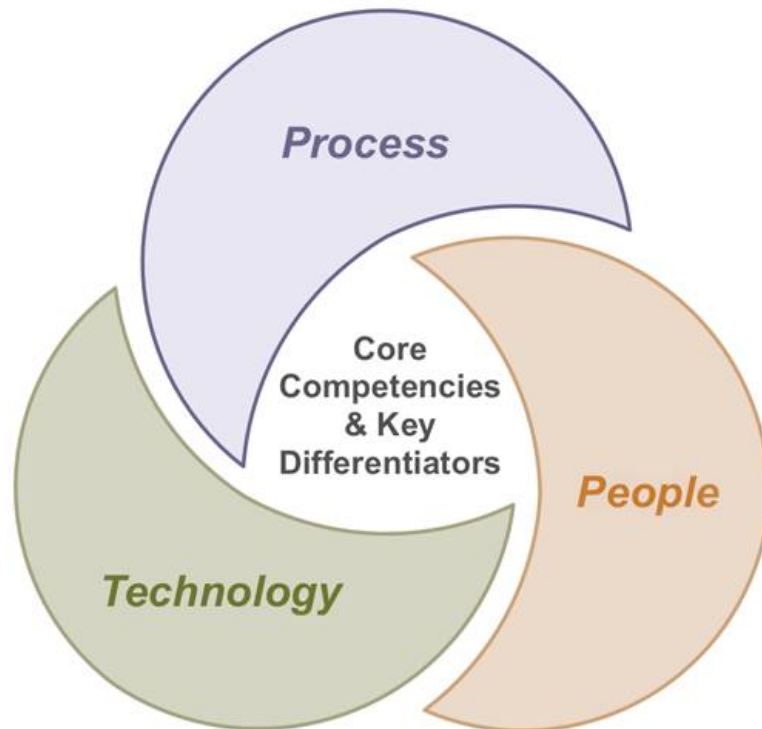
A Dynamic Environment Demanding Outcomes



A Disciplined Methodology for Global Expansion

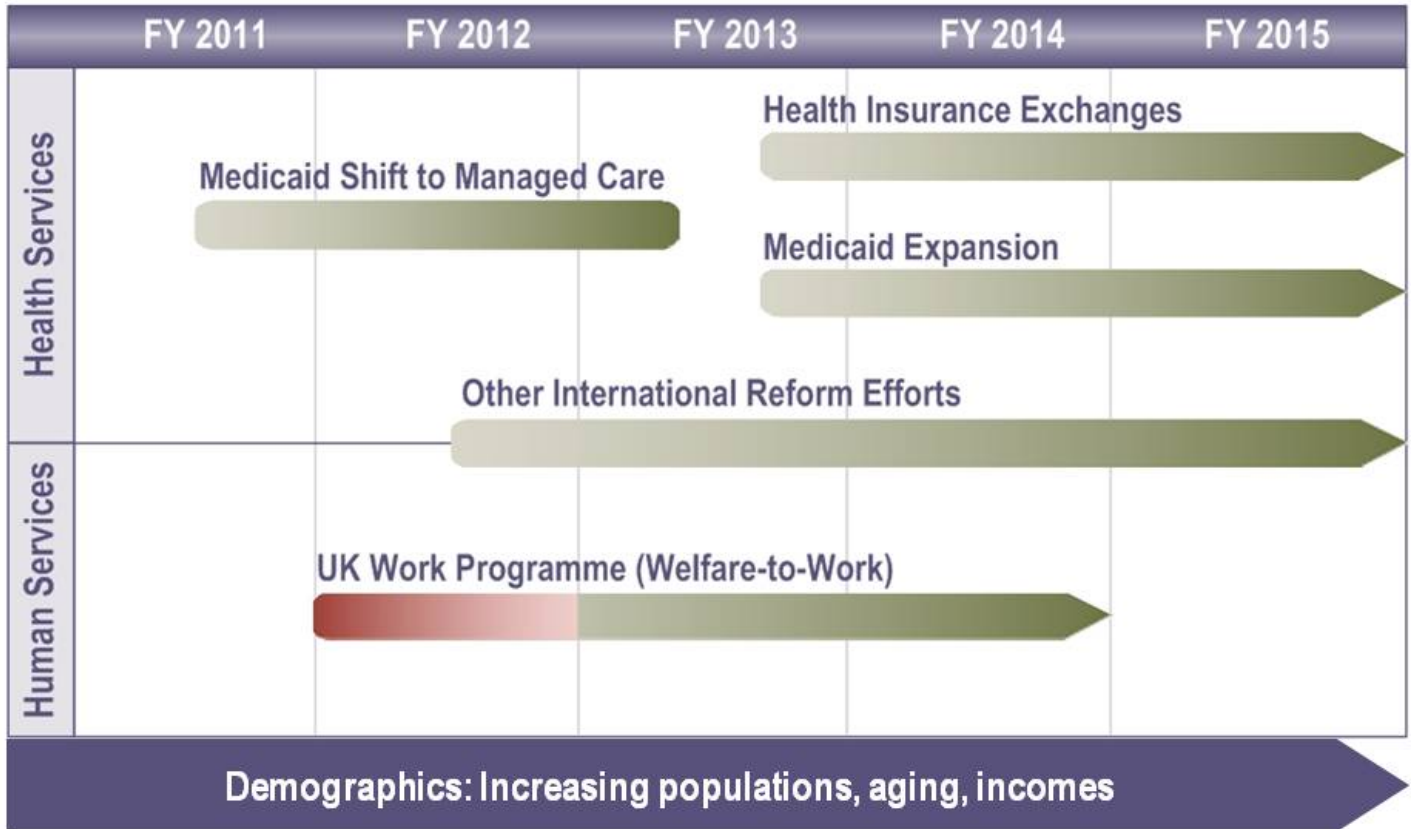


What Sets MAXIMUS Apart?

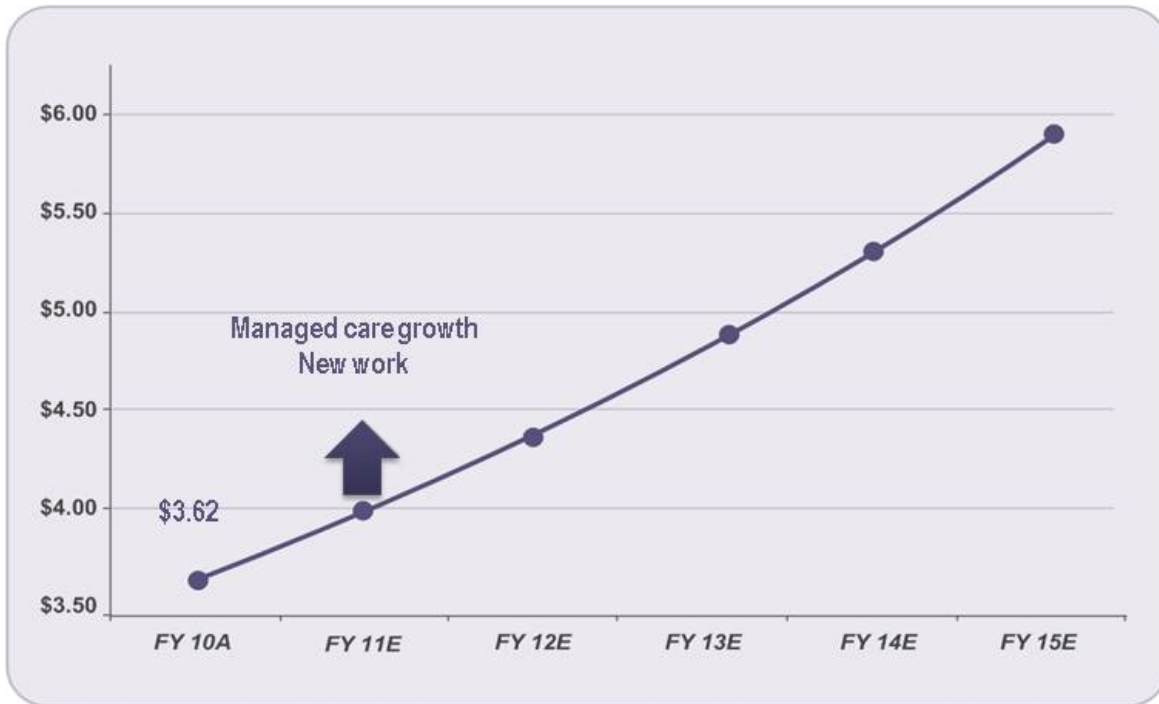


Efficient and Effective Services to our Government Clients

Largest High-Level Growth Drivers



EPS Growth Assuming 10% Annual Increase



Supported by Solid Base of Long-Term Recurring Revenue

Expect to Perform Towards Top of Guidance Range

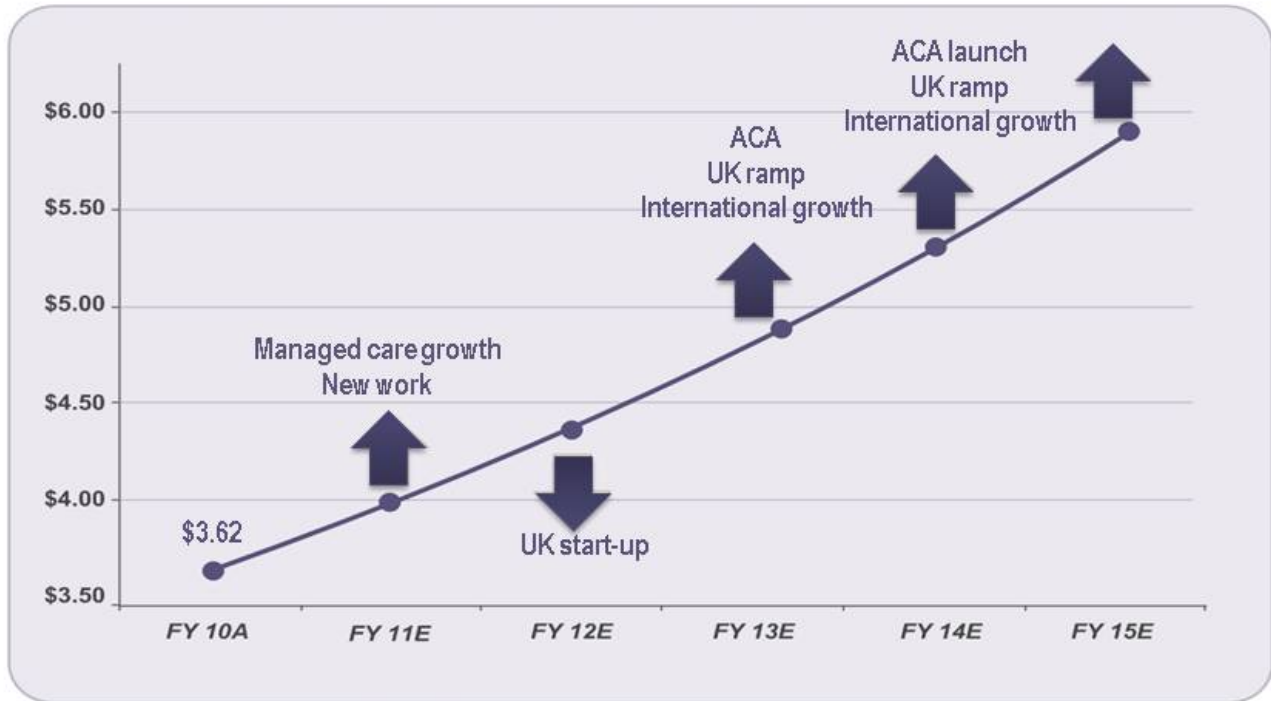
	FY 11E
Revenue	\$910–\$920 million
Adjusted Diluted EPS	\$4.10–\$4.25
Operating Margin	12.5%–13.0%
Cash from Continuing Ops	\$70–\$90 million
Free Cash Flow from Cont. Ops	\$50–\$70 million

- Comfortable at the top of our guidance range
 - Both revenue and profit will be stronger in the third quarter than previously expected
 - Q3 will benefit from an acceleration of revenue and profit from Q4 from the legacy FND contract in the United Kingdom, as well as solid performance across all operations and favorable currency
- Now expect that Q4 diluted EPS from continuing operations will be consistent with Q3
- Still expect FY 11 operating margin to range between 12.5% and 13.0%

Expected Ramp on the UK Contract

	FY 11E	FY 12E	FY 13E	FY 14E
Revenue (\$ in millions)	\$ 38.0	\$25.0	\$75.0	\$95.0
EBIT	5.5	(10.6)	11.3	14.3
Operating margin	14%	-42%	15%	15%
Net income	4.0	(7.8)	8.4	10.6
Tax rate	27.0%	26.0%	26.0%	26.0%
Shares outstanding	17.8	17.8	17.8	17.8
EPS	\$ 0.23	\$ (0.44)	\$ 0.47	\$ 0.59
Year over year change		\$ (0.67)	\$ 0.91	\$ 0.12

Five-Year Adjusted EPS Growth Outlook



Note: Assumes targeted 10% annual EPS growth, excluding M&A and stock buybacks, assumptions based on known events, not company-specific guidance or forecasts. Arrows denote events that may increase or decrease the hypothetical amounts.

MAXIMUS Investor Day

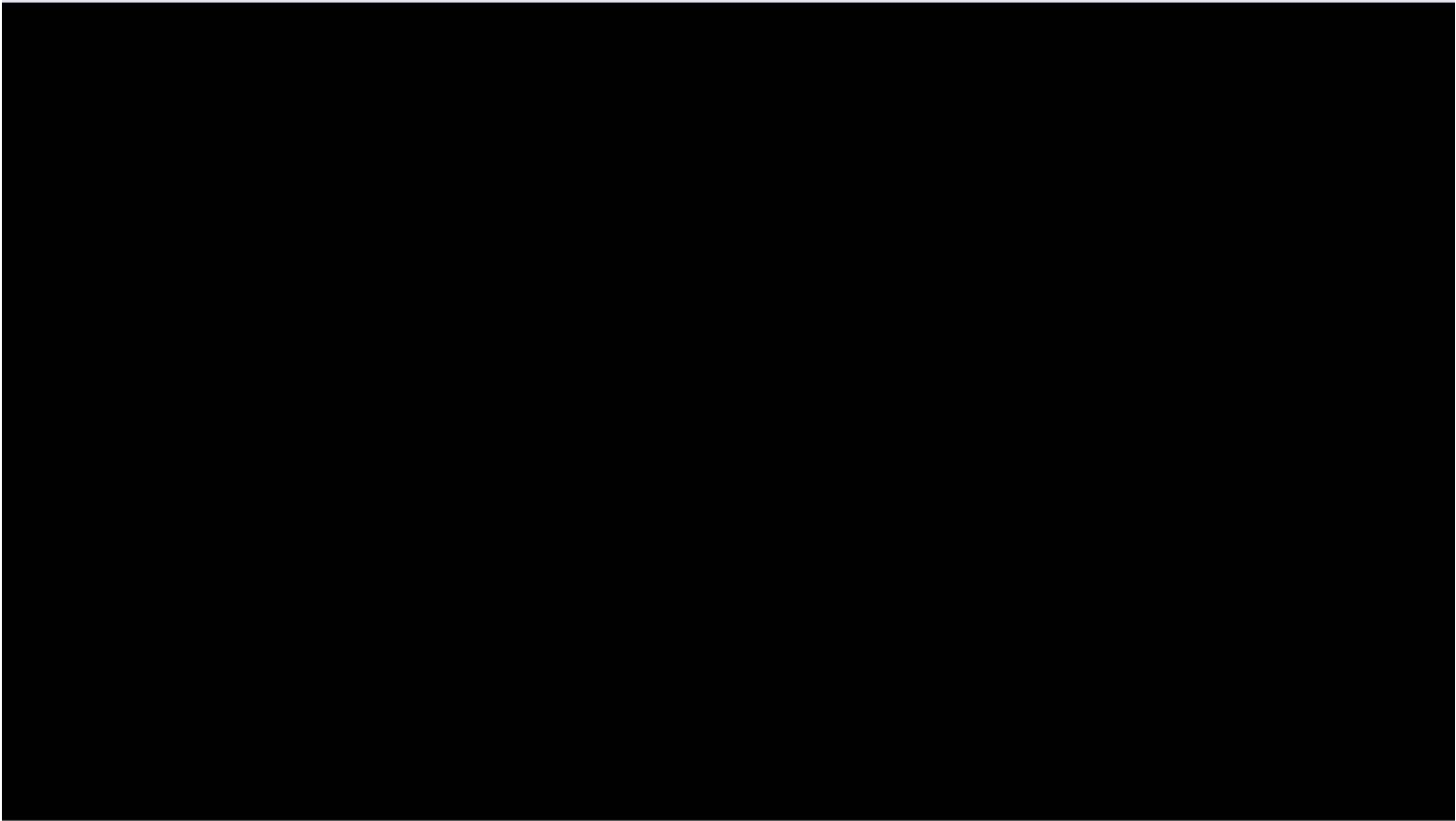


Bruce Caswell
President, Health Segment

Michael Lemberg
President, Health West



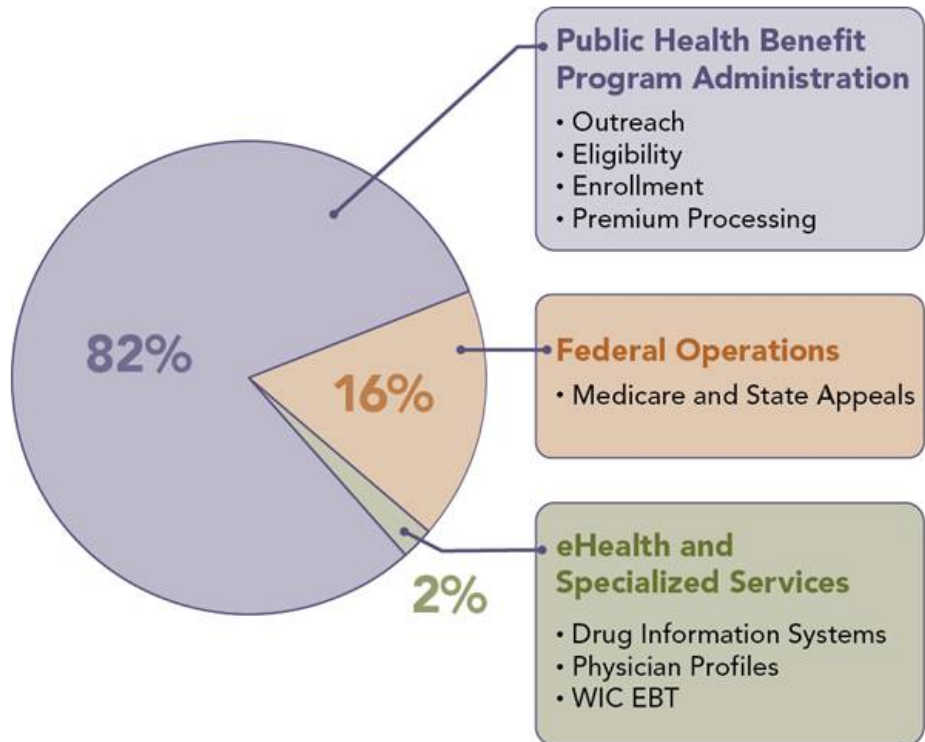
Virtual Tour: Colorado Medical Assistance Program



video

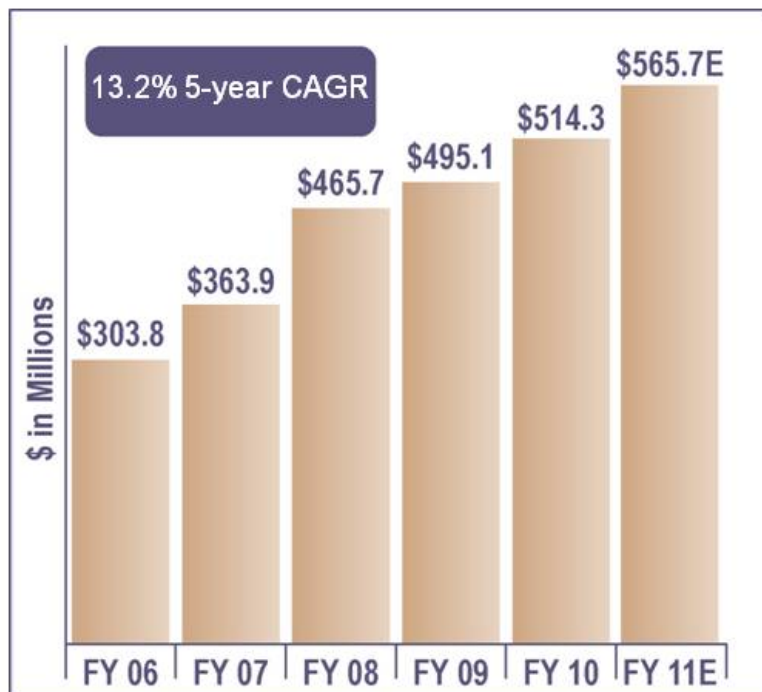
FY 10 Segment Revenue Mix by Service Line

- ✓ Leading market share in Medicaid & CHIP administration*:
 - 16.7m of the 35.2m Medicaid managed care beneficiaries (47%)
 - 2.5m of 5.5m CHIP beneficiaries (45%)
- ✓ 11% market share in British Columbia BPO health market



*Based on 2009 CMS data, excludes fee-for-service

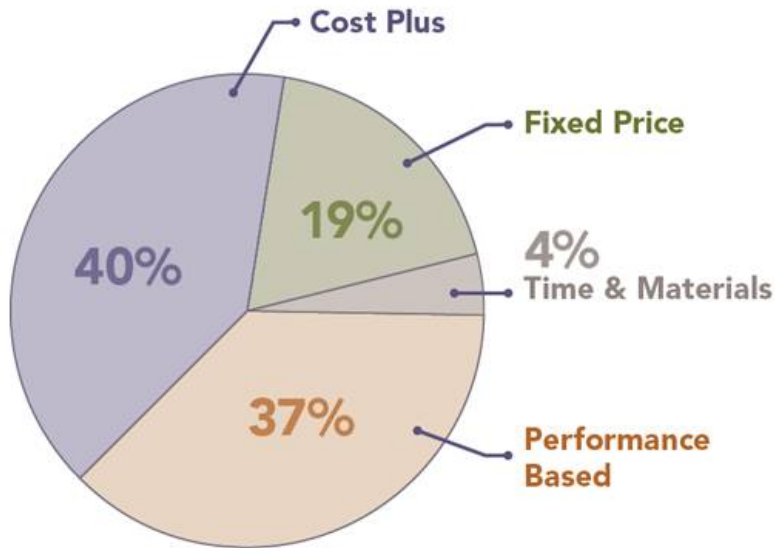
Healthy Growth from New Programs and Expansion



- FY 11 estimates based on 10% growth assumption
- Recent Growth Drivers
New programs:
 - CO & NY Eligibility
 - CA & NY PCIP
 - PA LTC
- Managed care expansion:
 - CA & TX
- Existing work expansion:
 - BC & TX
- Volume increases
 - Various programs

Typical Contract Structure and Pay Points

FY 10 Contract Revenue Mix



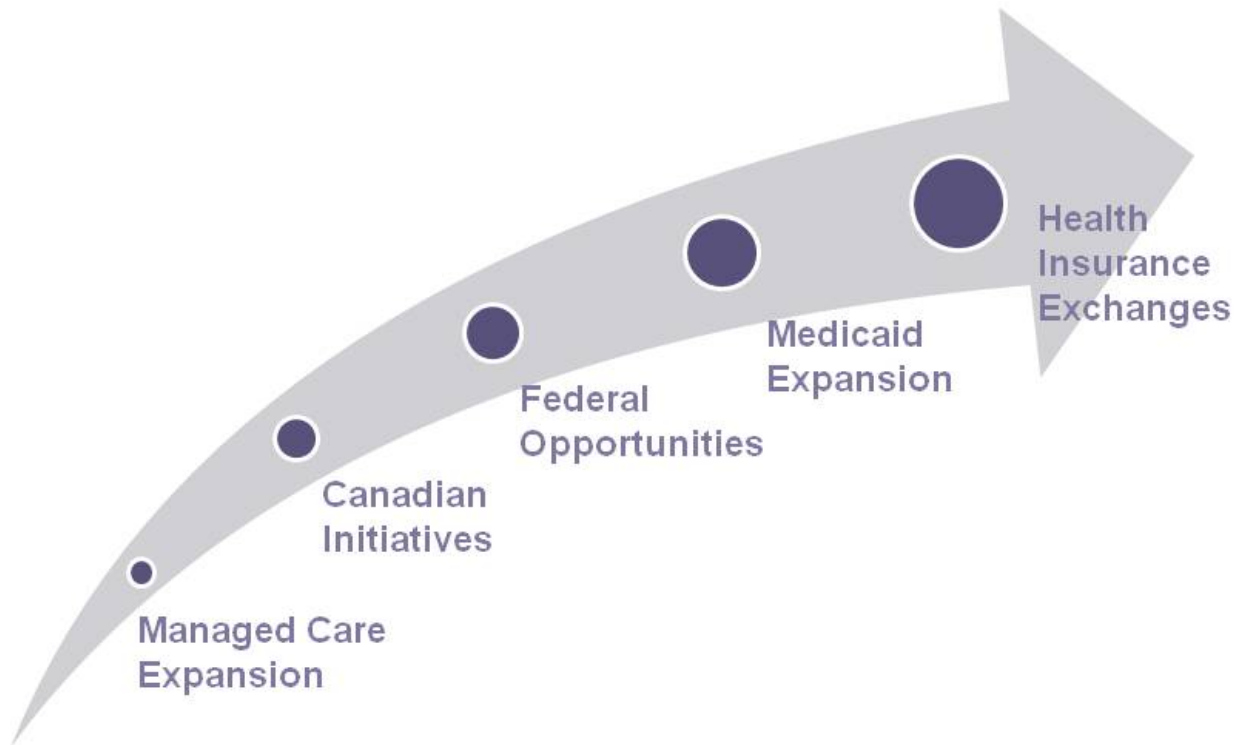
Typical Pay Points

- Call volume
- Call minutes
- Mailings
- Enrollments
- Applications
- Outreach support
- Field operations support
- Program participants

CHIP & Medicaid Managed Care Supply Chain

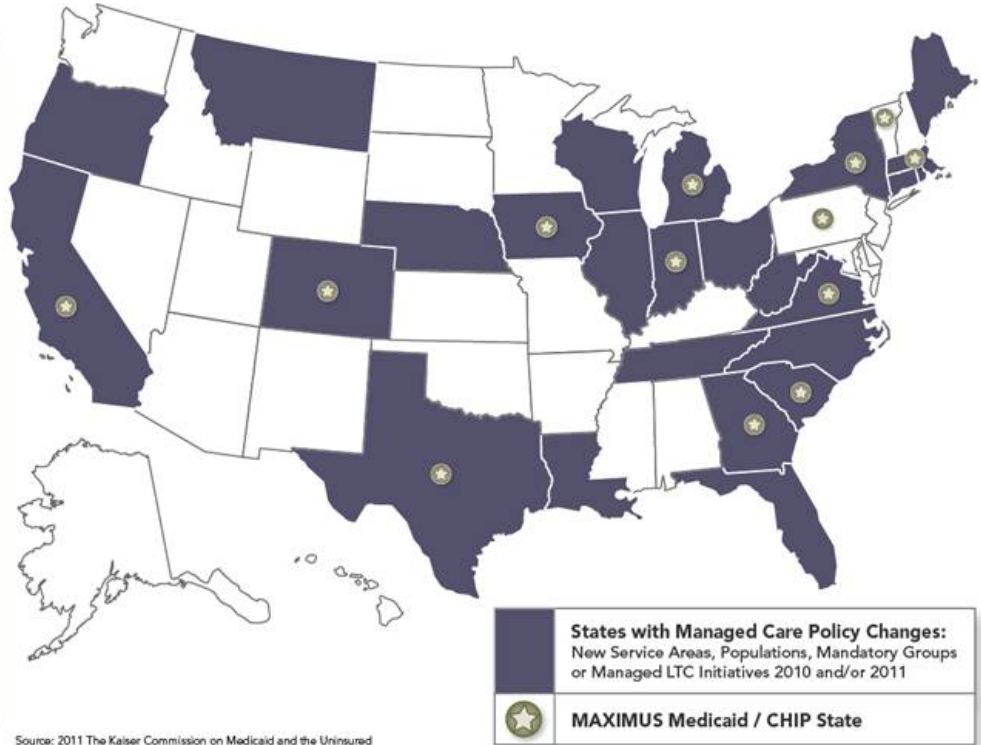
	Serving Beneficiaries				Managing the Delivery System	
	Intake	Eligibility	Outreach	Enrollment	Health Plan & Network Management	Oversight & Appeals
Medicaid Agency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
MAXIMUS	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
Community Organizations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
MCO & Network Management			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Providers & Hospitals				<input type="checkbox"/>	<input type="checkbox"/>	

Benefiting from a Favorable Demand Environment

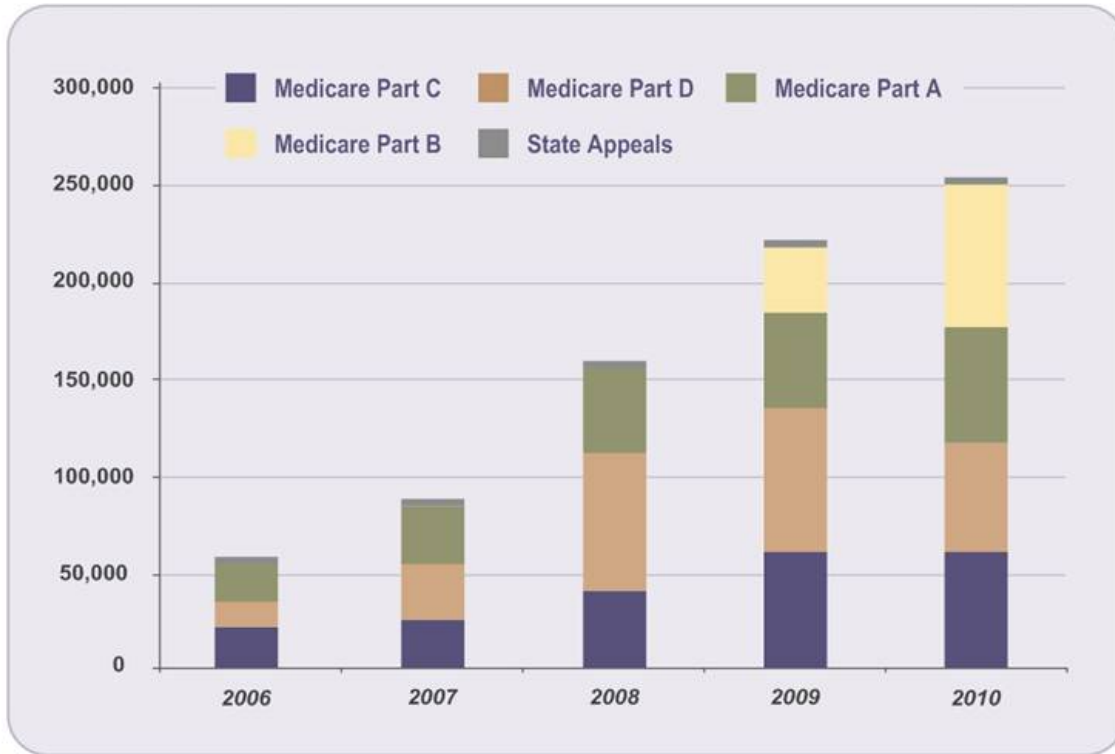


Established Provider for Expanded Managed Care

- Largest administrative vendor
- Shifting Medicaid & CHIP recipients from FFS to managed care saves money
- Nearly 30% of Medicaid recipients on traditional FFS, but account for nearly 80% of total Medicaid spend
- Superior positioning for Medicaid expansion, the largest vehicle for insurance coverage under ACA



Health Appeals Volume Trends Continue to Grow



Nearly one million appeals completed since 1989

Largest Health Appeals Provider in the Nation

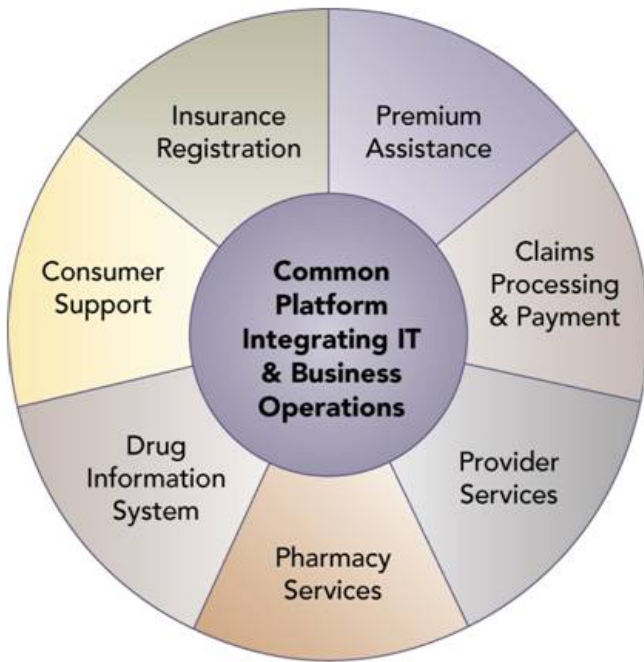
Typical Pay Points

- Paid per case
- Medicare averages between \$100–\$300
- State appeals average between \$300–\$2,000
- Pay variations based on scope of activities & complexity of case

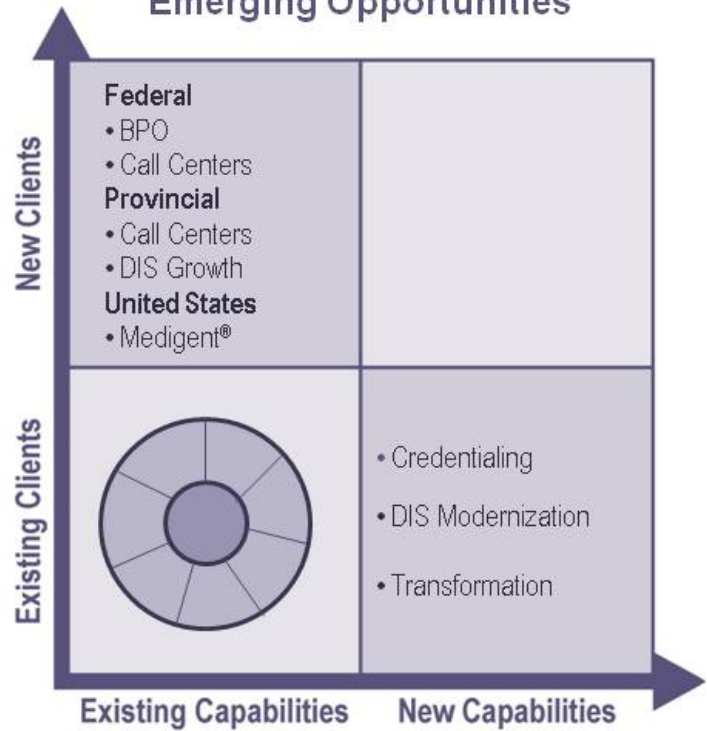
Medicare PART A	<ul style="list-style-type: none"> • Coverage & Benefits • Hospital Services • Long Term Care 	<ul style="list-style-type: none"> • Home Health • Diagnostic Tests
Medicare PART B	<ul style="list-style-type: none"> • Provider Services (Doctor's Visits) • Diagnostic Tests • Ambulance Transport • New Technologies 	
Medicare PART C (Medicare Advantage)	<ul style="list-style-type: none"> • Coverage & Benefits • Hospital & Provider Services • Diagnostic Tests • Durable Medical Equipment 	<ul style="list-style-type: none"> • Level of Care & Length of Stay • Out-of-Plan Care & Specialty Care • New Technologies
Medicare PART D	<ul style="list-style-type: none"> • Late Enrollment Penalties (LEP) • Non-formulary Exceptions • Prescription Quantity Limits 	
State Appeals	All health care service, plus: <ul style="list-style-type: none"> • Provider Appeals • Pre-existing Conditions • Correct Coding & Reimbursement 	

A Growing Canadian Presence

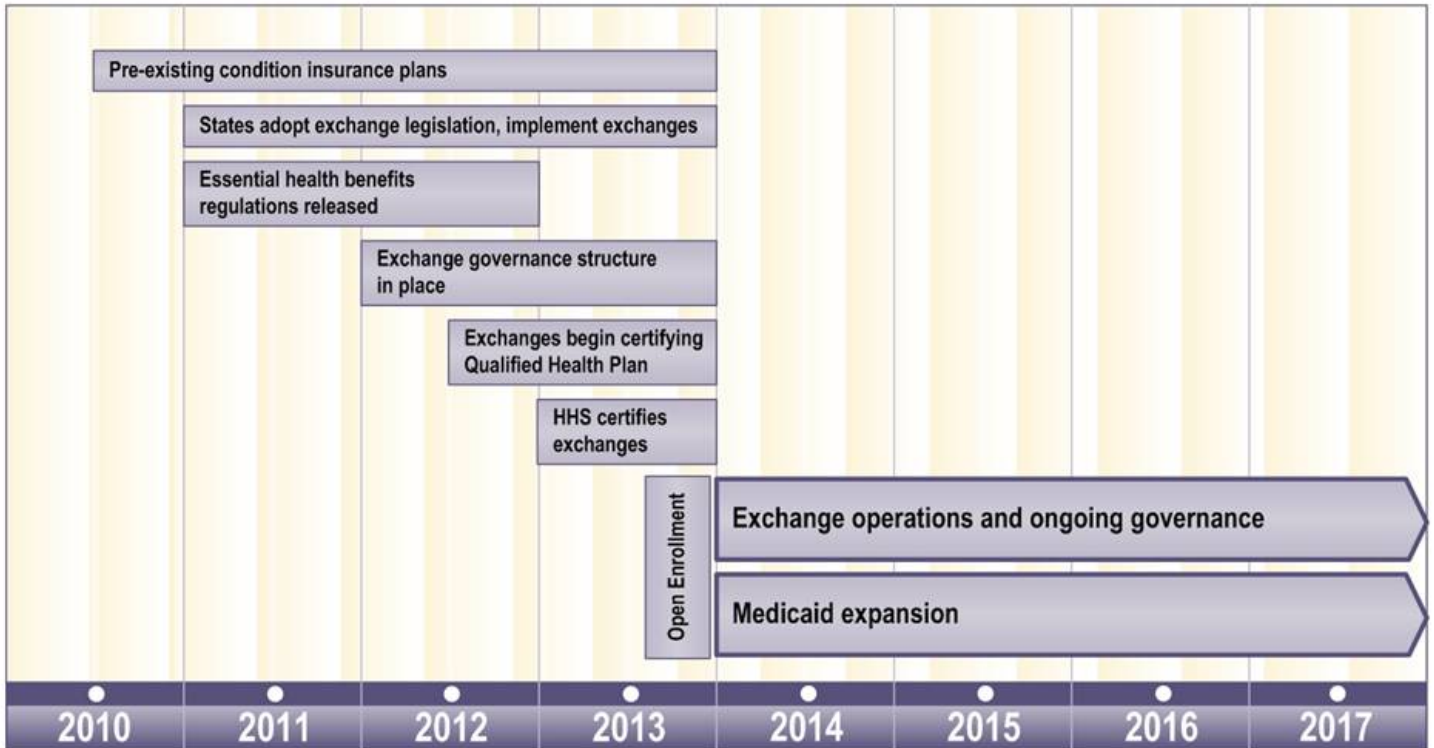
Comprehensive Solution



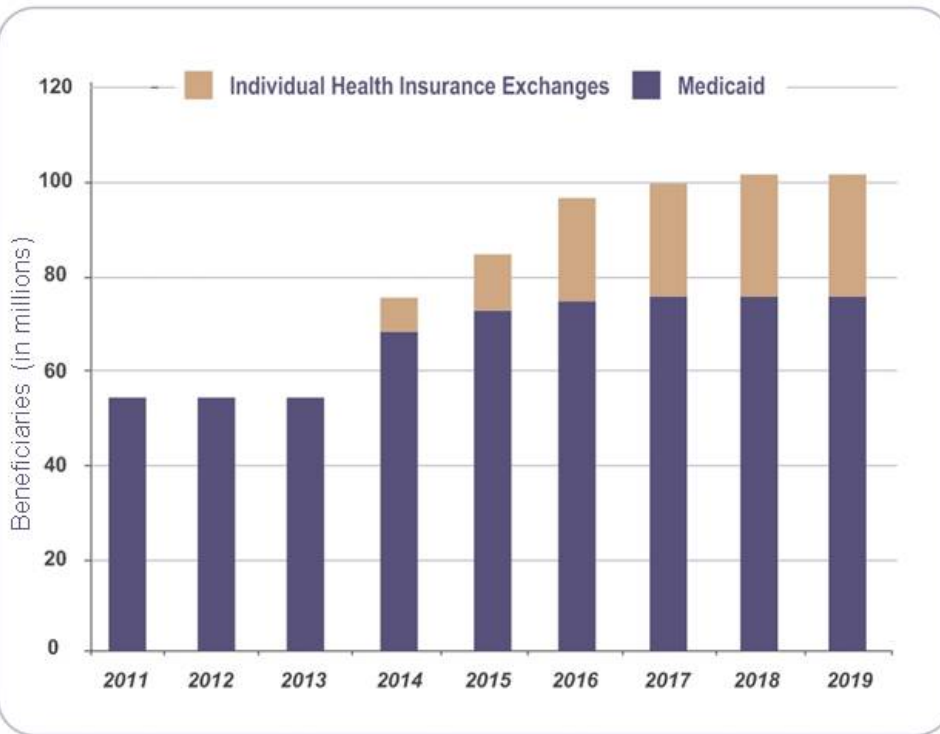
Emerging Opportunities



Implementation Timeline of Key ACA Provisions



Potential Market Growth from New ACA Beneficiaries



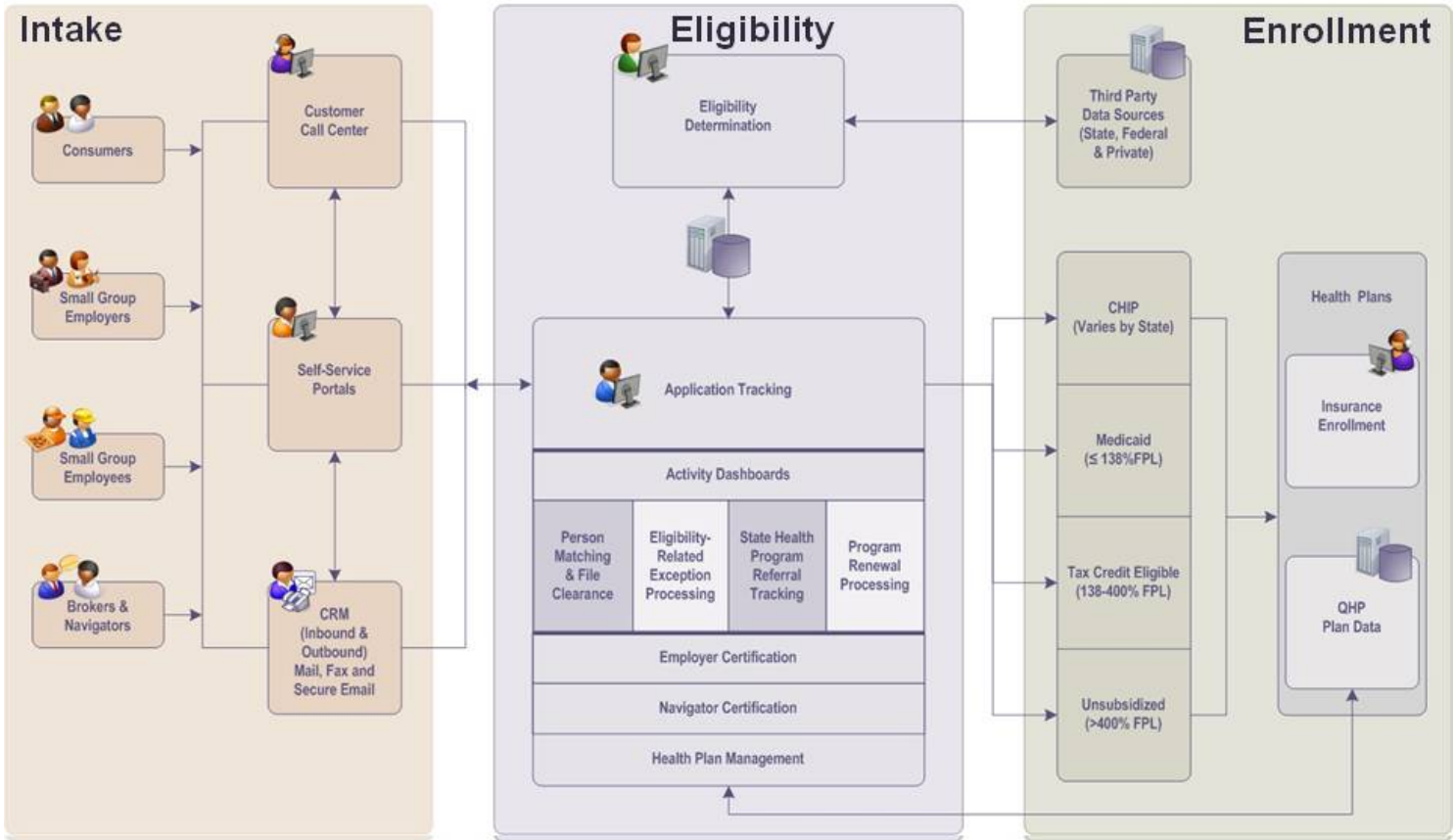
- Number of eligible beneficiaries expected to double by 2017
- Vast majority of coverage will be addressed under Medicaid expansion

Estimated incremental total addressable market:

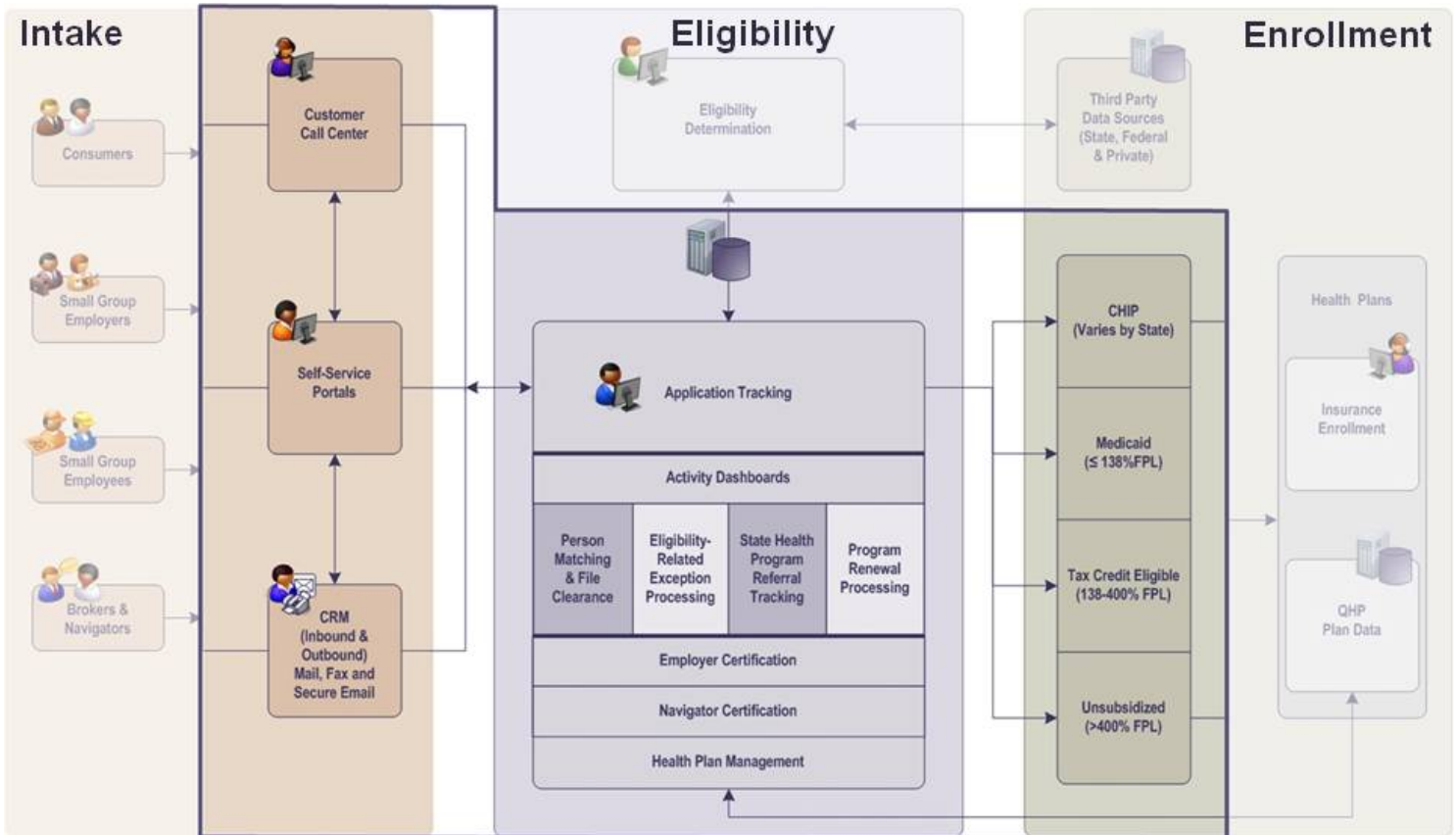
- \$500m annually for individual exchanges
- \$200m annually for Medicaid expansion
- SHOP market opportunity

Sources: Centers for Medicare & Medicaid Services, 2010 Actuarial Study (www.cms.gov/actuarialstudies/downloads/medicalreport2010.pdf)
Congressional Budget Office March 20, 2010 Letter to Speaker Pelosi (<http://www.cbo.gov/ftpdocs/113xx/doc11379/AmendReconProp.pdf>)

Robust Health Insurance Exchange Solution



Robust Health Insurance Exchange Solution

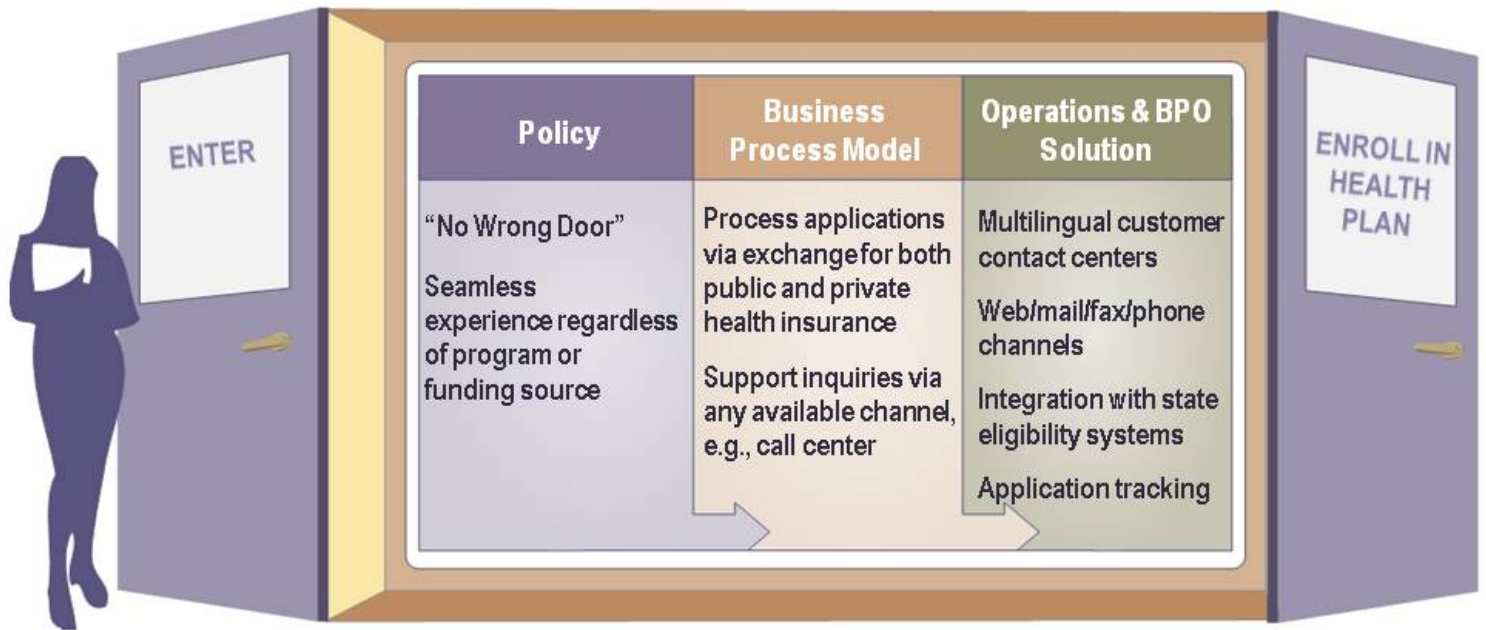


Key Building Blocks of a Health Insurance Exchange

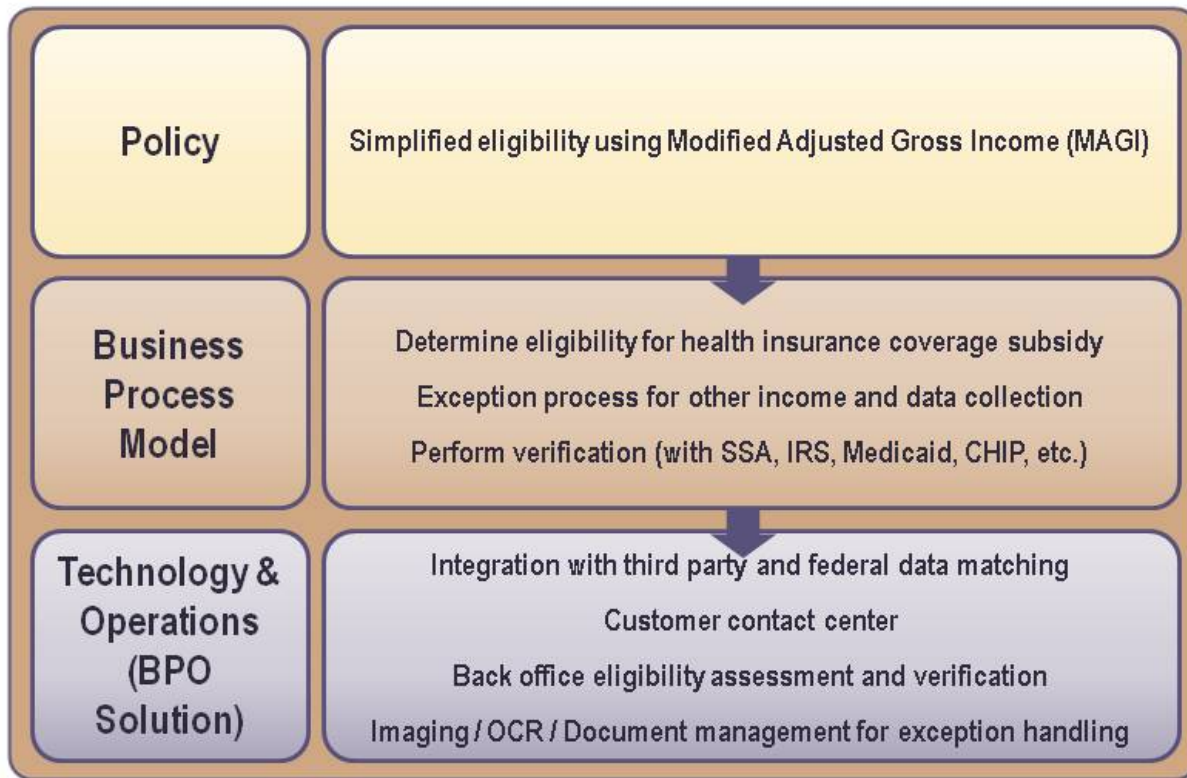
State Health Insurance Exchange Marketplace						
Eligibility Services		Insurance Enrollment Services			Program Oversight Services	
State Eligibility Self Service Portal	Medicaid Eligibility Engine	Medicaid & CHIP Back Office BPO Services & Customer Contact Centers	Insurance Shopping and Enrollment (commercial)	Premium Collection and Reconciliation	Broker – Navigator	Plan and Provider Quality Metrics
MAXIMUS	Deloitte ACS Accenture Curam	MAXIMUS		MAXIMUS	 (BrokerAdvantage) MAXIMUS (CA EECAA)	NCQA URAC HealthGrades ratemds.com vitals.com

Meaningful Barriers Exist to New Entrants

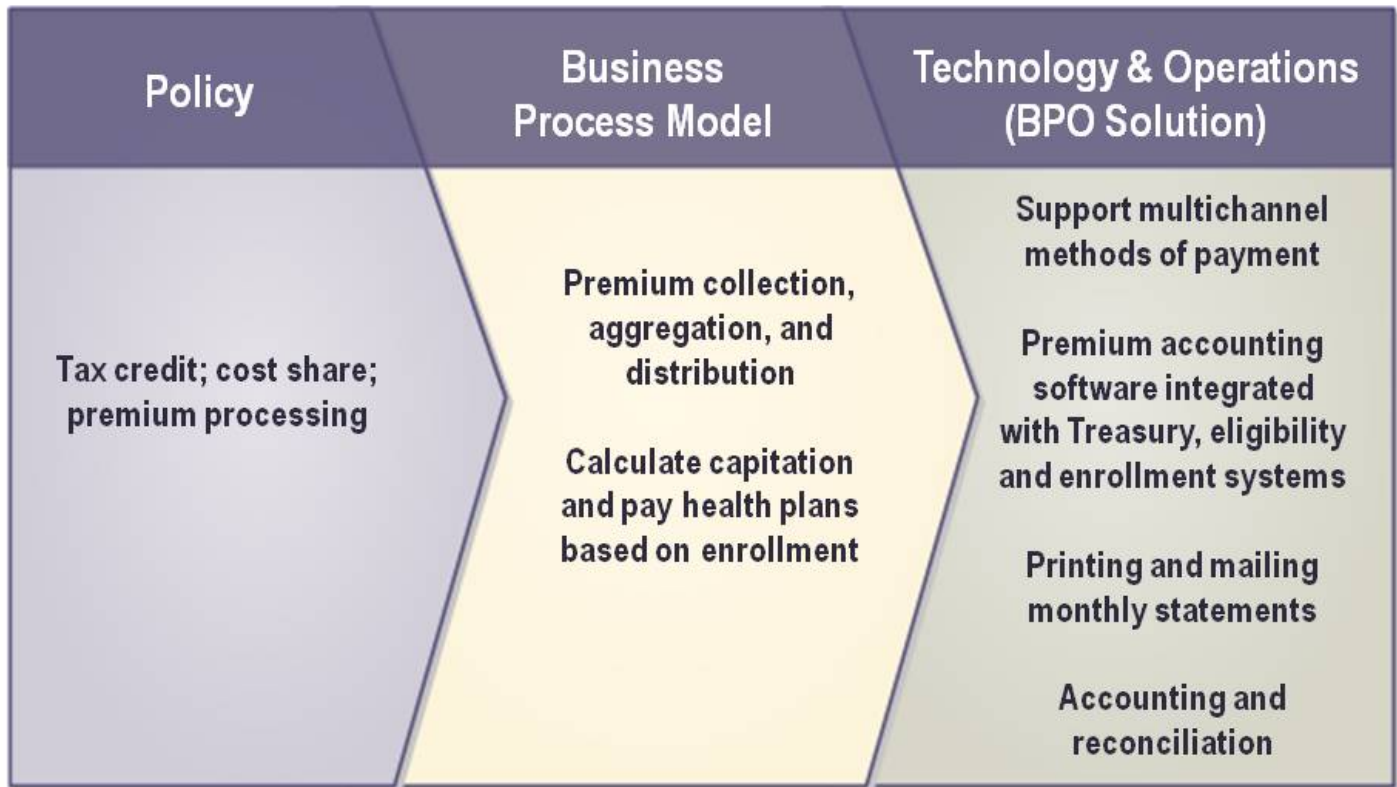
State Business Challenge #1: No Wrong Door



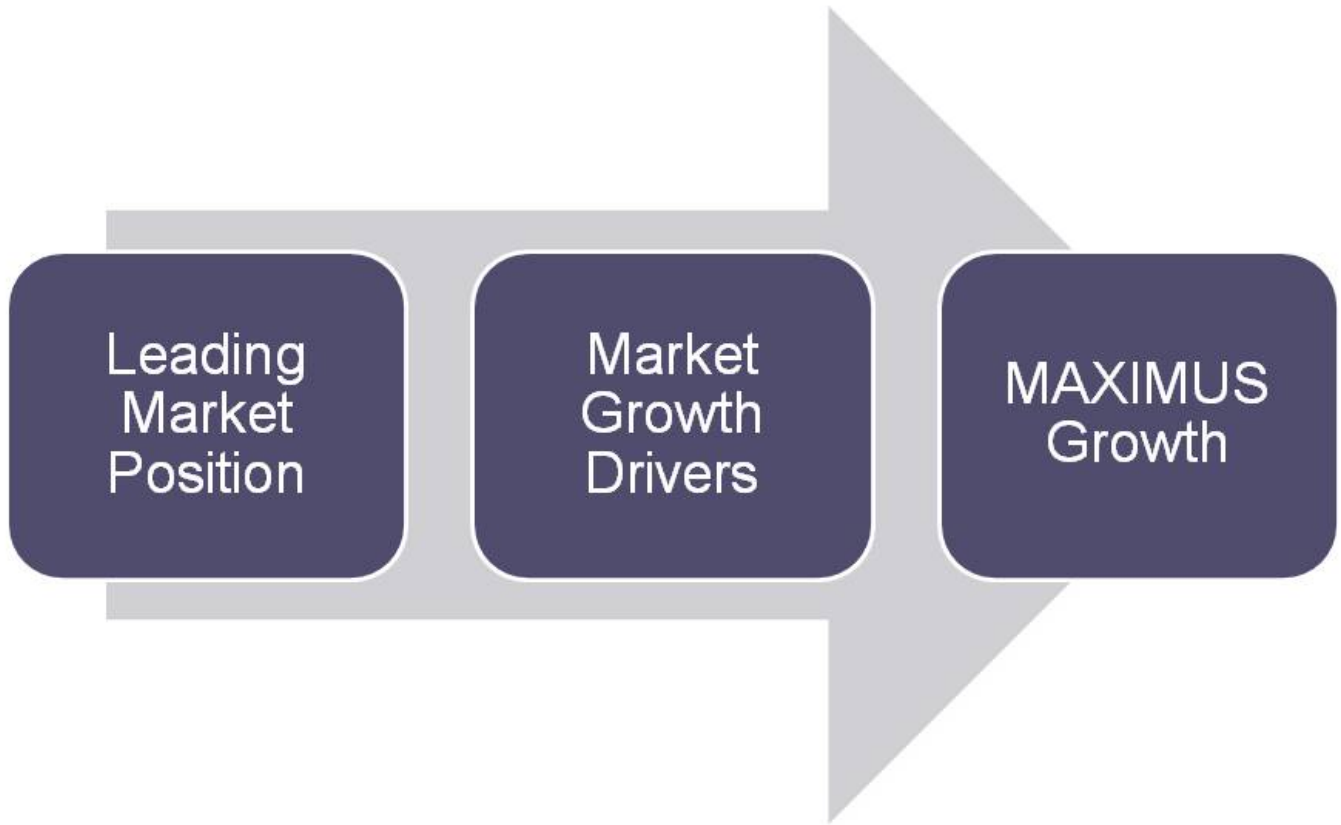
State Business Challenge #2: Simplified Eligibility



State Business Challenge #3: Premium Processing



Driving Long-Term Growth



Questions?

MAXIMUS Investor Day



Health Services Panel

Governor Jim Douglas
Cindy Gillespie
Bruce Caswell
Michael Lemberg

Moderated by: Judy Feder



Break

MAXIMUS Investor Day



Akbar Piloti

President,
Human Services Segment

Kathleen Kerr

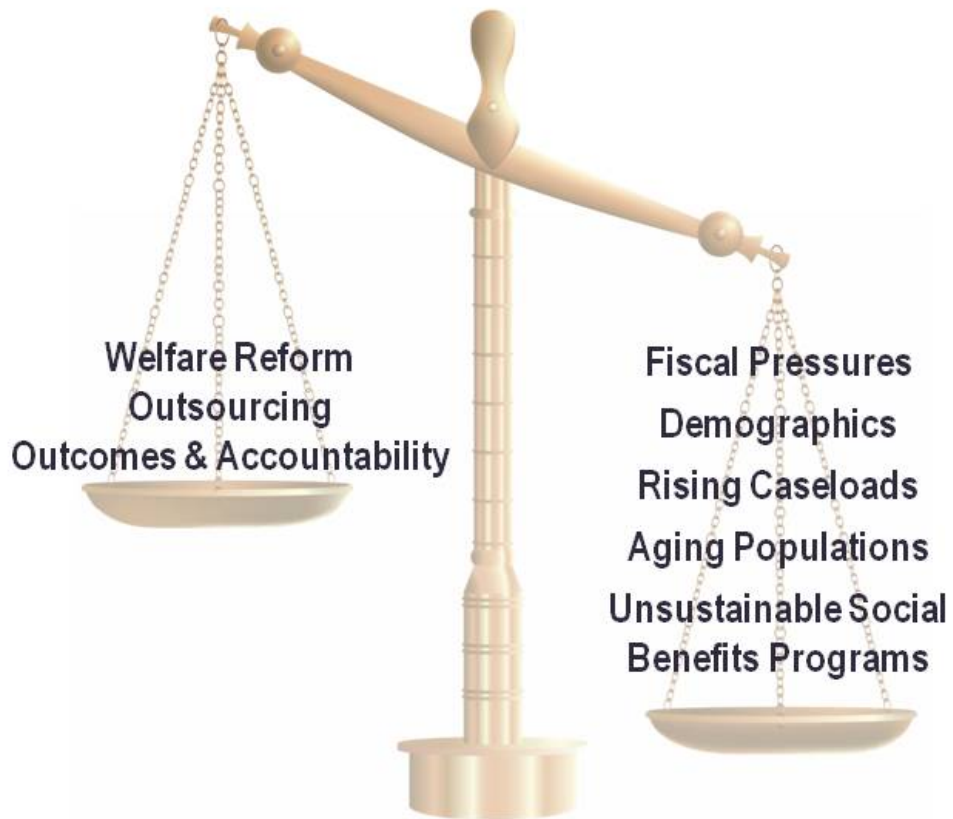
President,
Human Services North America

Michael Hobday

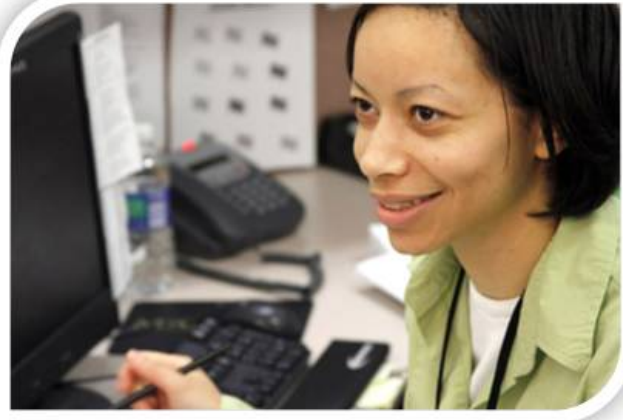
President,
Human Services International



Compelling Need for Reform Around the World

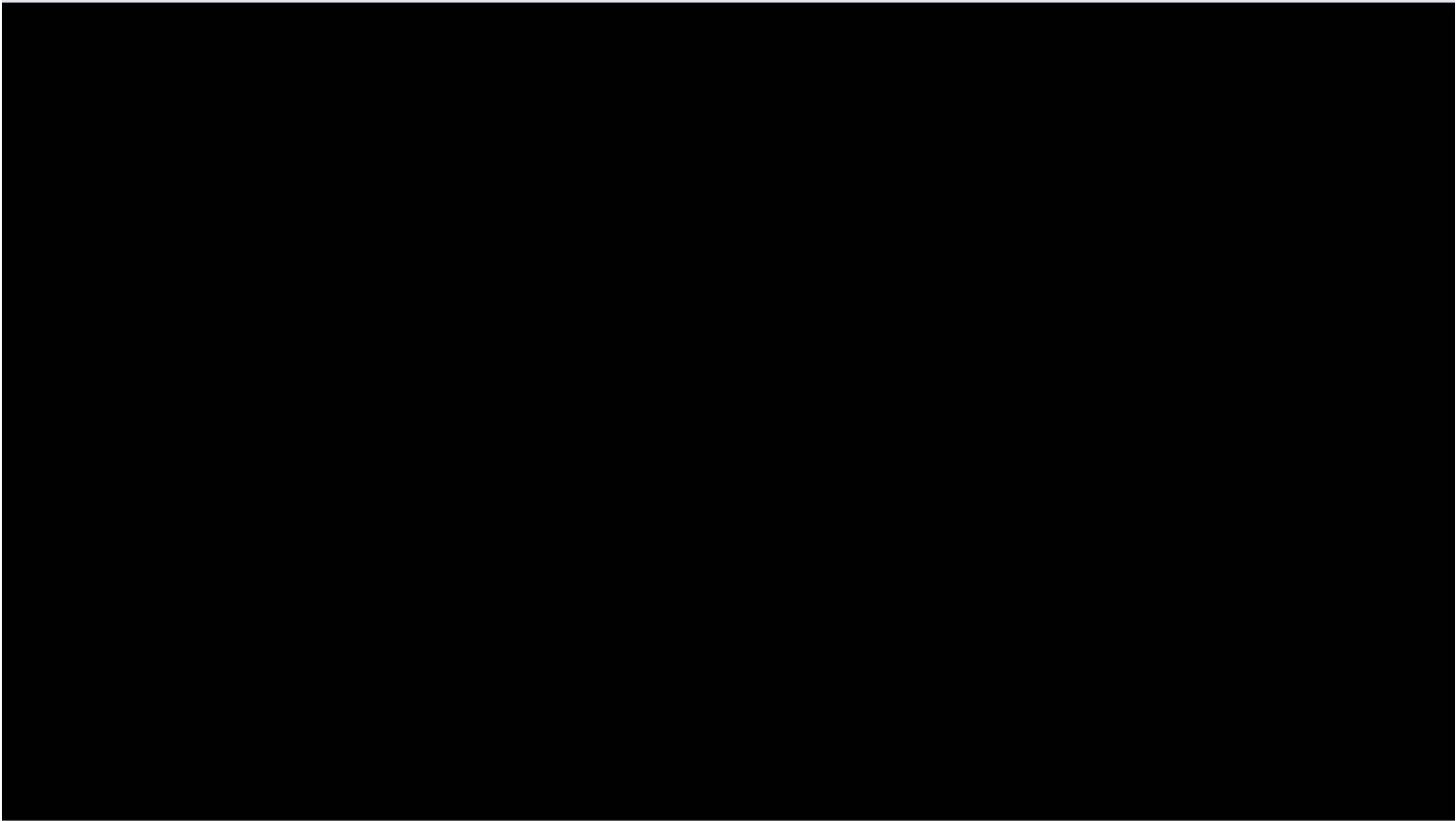


Welfare Reform Rooted in Wisconsin



- Breaking the cycle of welfare-for-life
- Wisconsin Works (W-2) has become a primary model used around the world

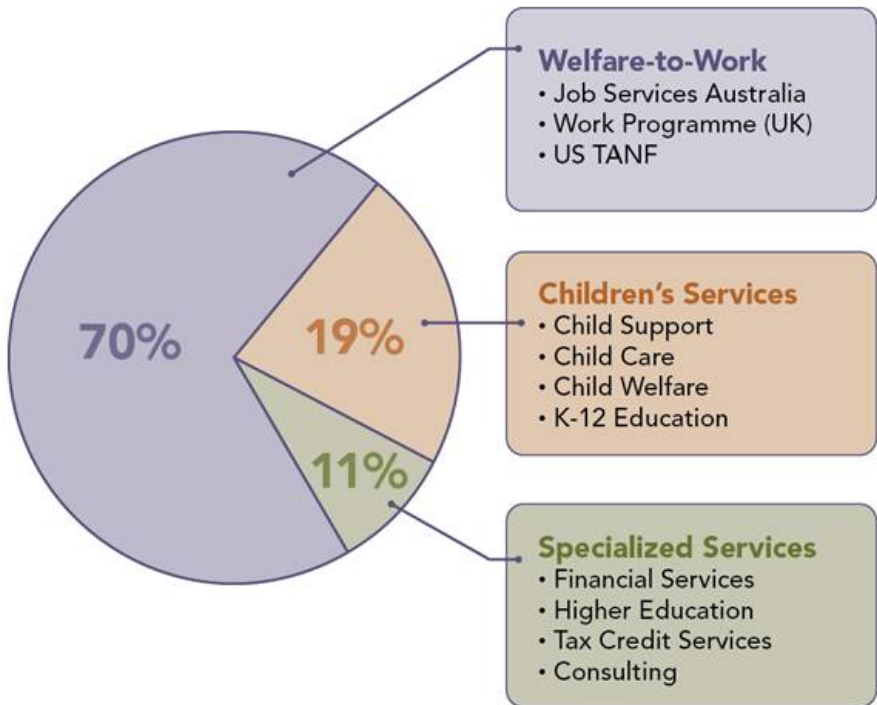
Wisconsin Works: Deanna's Success Story



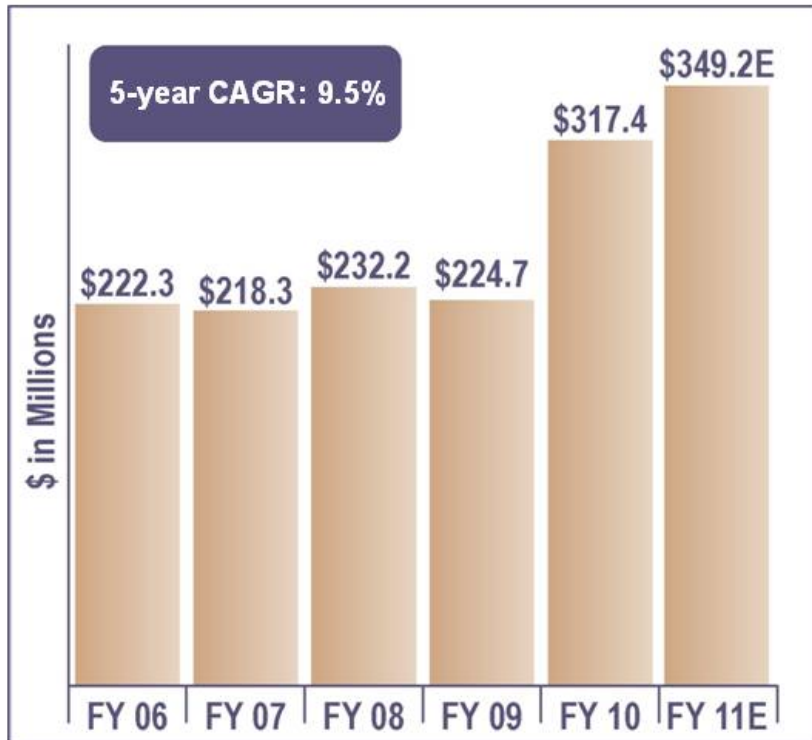
video

FY 10 Segment Revenue Mix by Service Line

- ✓ 10% market share in Australian welfare-to-work
- ✓ <5% market share in the UK welfare-to-work market
- ✓ <3% market share in US welfare-to-work
- ✓ 10% market share in North American child support



Accelerated Growth Tied to Exceptional Performance



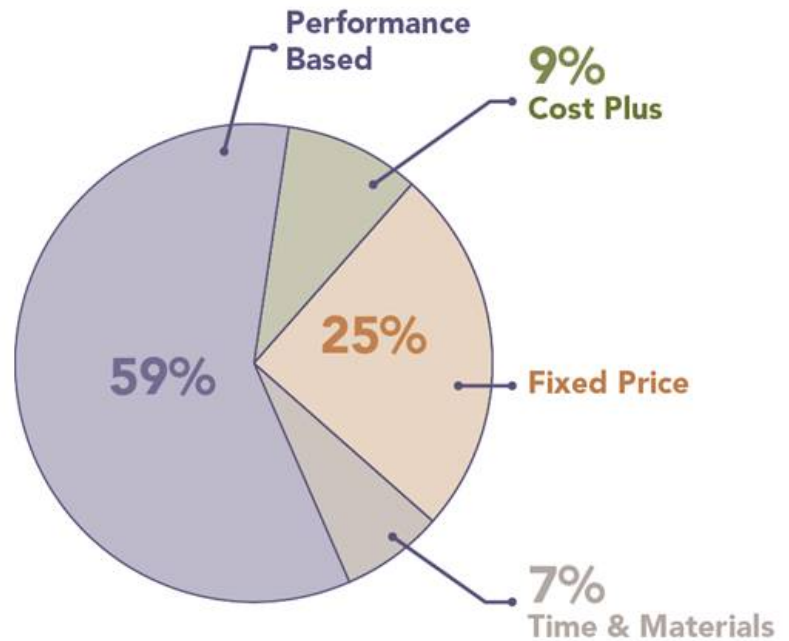
- FY 11 estimates based on 10% growth assumption
- Recent growth driven by international business
- FY 09 dip reflects the exit of the health care claiming business (approx. \$20m)

Normalized to exclude revenue from the Corrections business which was sold and the Voting business which the Company exited

Typical Contract Structure & Pay Points

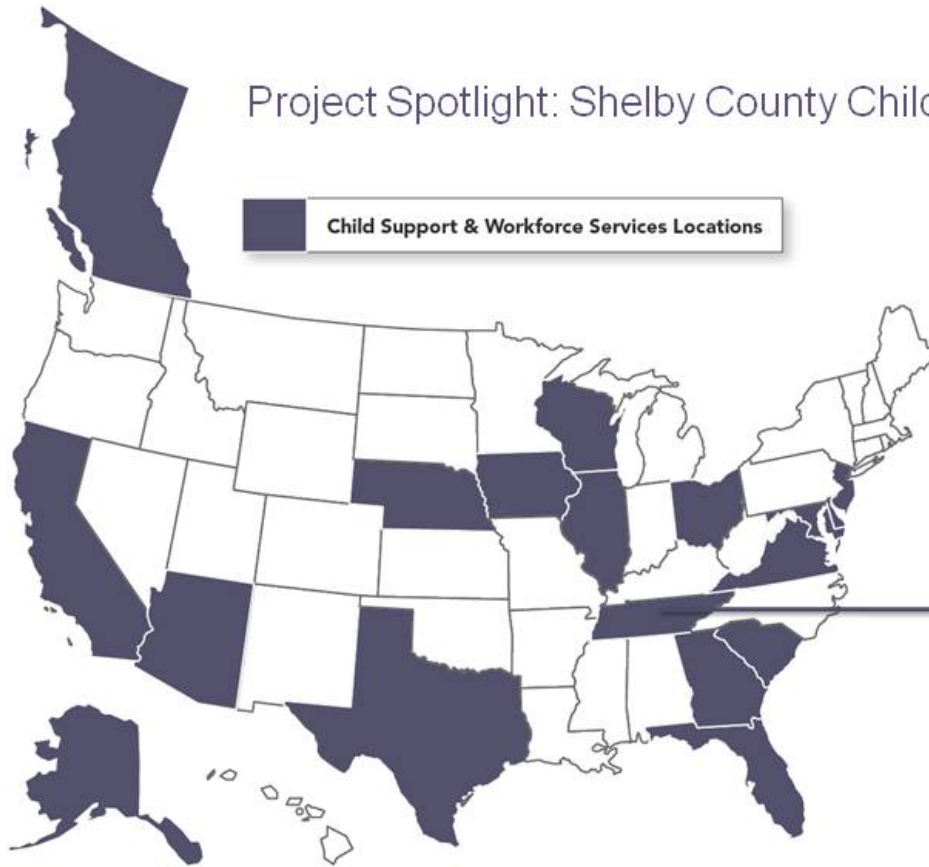
FY 10 Contract Revenue Mix

- Dominated by outcomes-based welfare-to-work
 - Attachment fees
 - Outcome fees
 - Sustained employment fees
- Performance-based generally carry a higher margin
- Expect performance-based to become larger part of mix



Established North American Footprint

Project Spotlight: Shelby County Child Support



Full Service Child Support

- Largest privatized program in U.S.
- Locate absent parents
- Establish parentage
- Establish and enforce orders
 - Financial support
 - Medical support
- Collect support
- Assign wages
- Help resolve barriers to payment

Key Statistics:

- Collected over \$235 million in child support in the last two years
- 27,000 calls per month
- 120,000 cases
- 95% walk-in customer satisfaction

Established North American Footprint

Project Spotlight: Tennessee Works Employment



Families First (TN TANF)

- Employment case management
- Job readiness, placement, retention
- Supportive services: training, programs to address barriers
- Work experience & community service site development

Key Statistics:

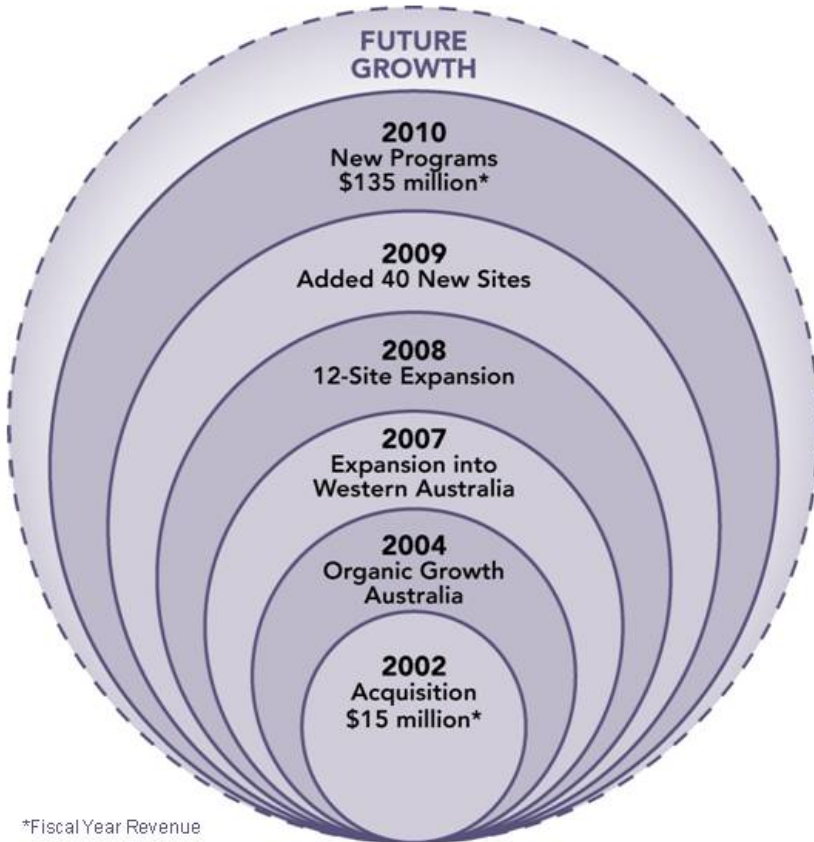
- Placed over 5,000 clients in jobs
- Reduced caseload by 44%
- Increased participation in work activities by 210% in first 16 months
- Serve 2,500 job seekers/month

Emerging Opportunities in Canada



- Transitioning towards outcomes-based contracts
- Consolidating and integrating multiple programs into a “One-Stop” model
- Employment First
 - Self services
 - Case management
 - Training
- Focusing on removing severe barriers to employability
- Funding shift from federal government to provincial
- Fueling the need for consolidation and reforms

Successful Land & Expand Strategy – Australia



*Fiscal Year Revenue

Top Rated Performance Driving Organic Growth

- Revenue increased 800% in eight years
- Outcomes-based model puts work with proven vendors

Pay Points

- Services fee at intake
- Outcome fee at 13 weeks of sustained employment
- Outcome fee at 36 weeks of sustained employment

National Leader in Australian Employment Services

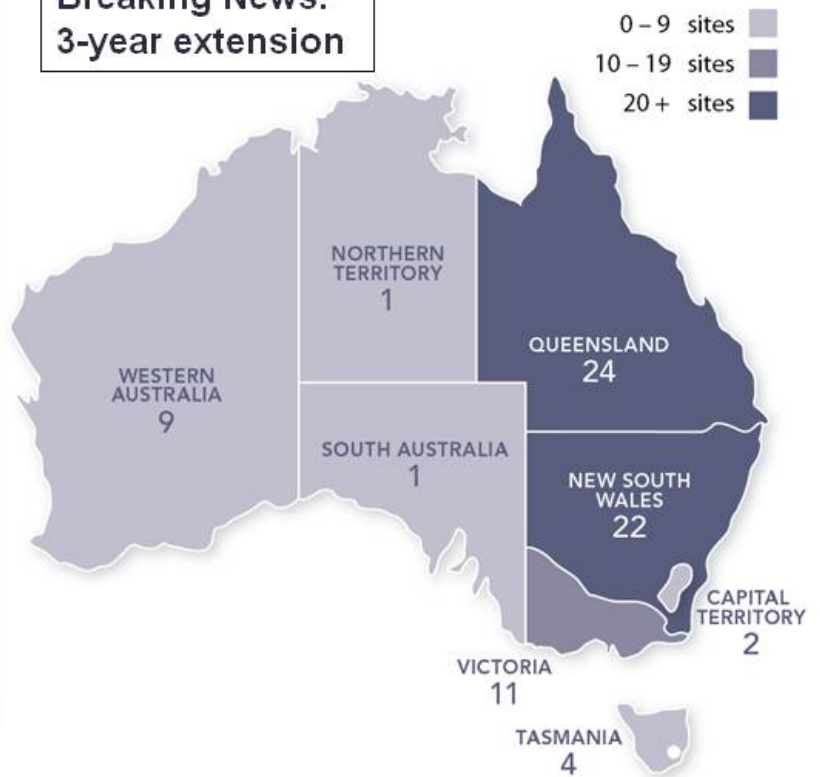
Finding Jobs, Changing Lives

- 74 full-service employment sites
- 55 outreach centers
- Job Services Australia
- Disability Employment Services
- National Green Jobs Corps

Primary services

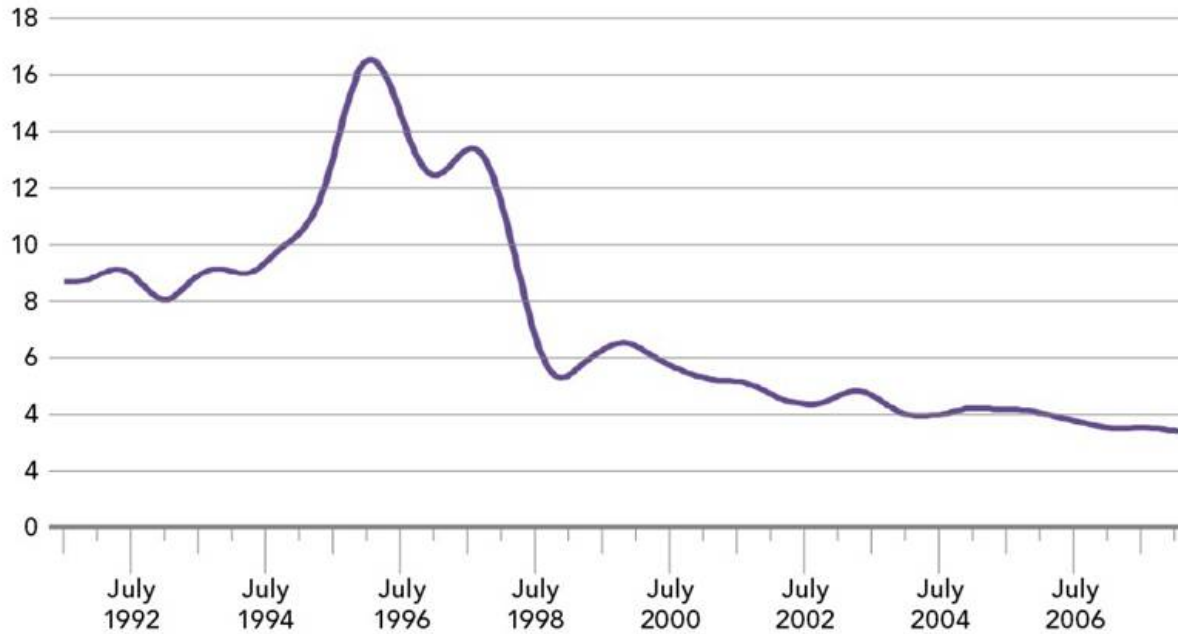
- Intake, assessment, job placement & retention
- Accredited skills-based & workplace training
- Employment support services
- Provide “work ready” candidates

**Breaking News:
3-year extension**



Australia's Dramatic Savings through Outsourcing

Cost Per Employment Outcome Decreased Since Commencing Outsourcing in 1998 (in 1,000 \$AUS)



Source: Department of Education, Employment, and Workplace Relations (DEEWR) Administrative Systems and Post-Program Monitoring Survey.

A Growing Presence: Land & Expand in the UK



*Fiscal Year Revenue

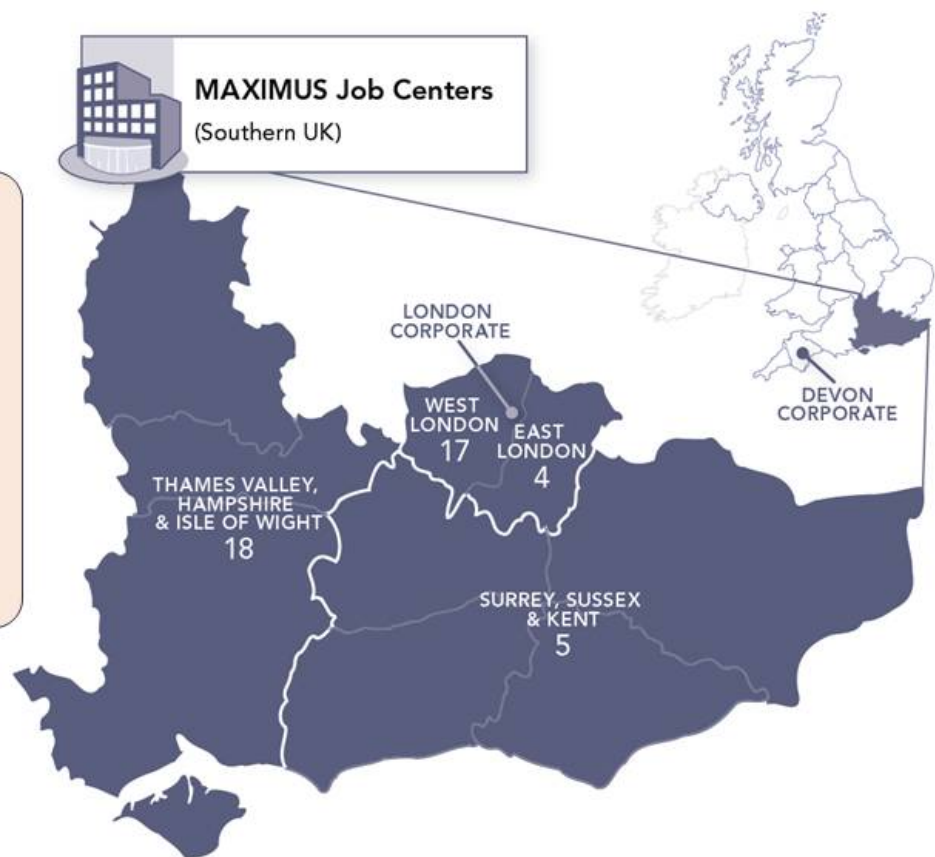
- Top performing employment services provider in the UK
- Awarded three Work Programme contracts:
 - West London, East London, & BBOH
- Expectations:
 - 120,000 job seeker referrals/5 years
 - \$90 million+ in annual revenue**
 - 15%+ operating margin**

Update: Secured additional work in legacy region; estimate \$5 million in annual revenue when ramped

**Estimated run rate when the program is fully ramped

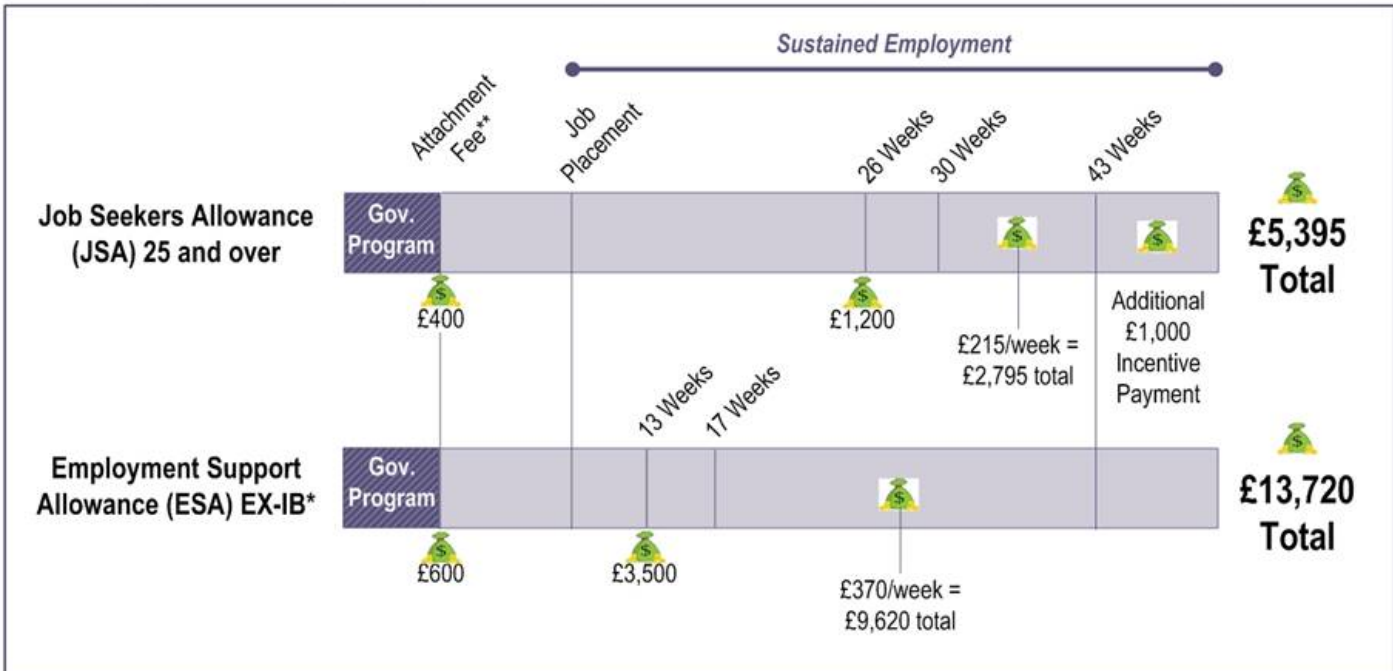
The United Kingdom's Work Programme

- Launched June 15th; fully operational July 4th
- 44 delivery locations
- Key management and staff in place
- Launched Technology and WorkQWEST™ systems



Tying Compensation to Outcomes in the UK

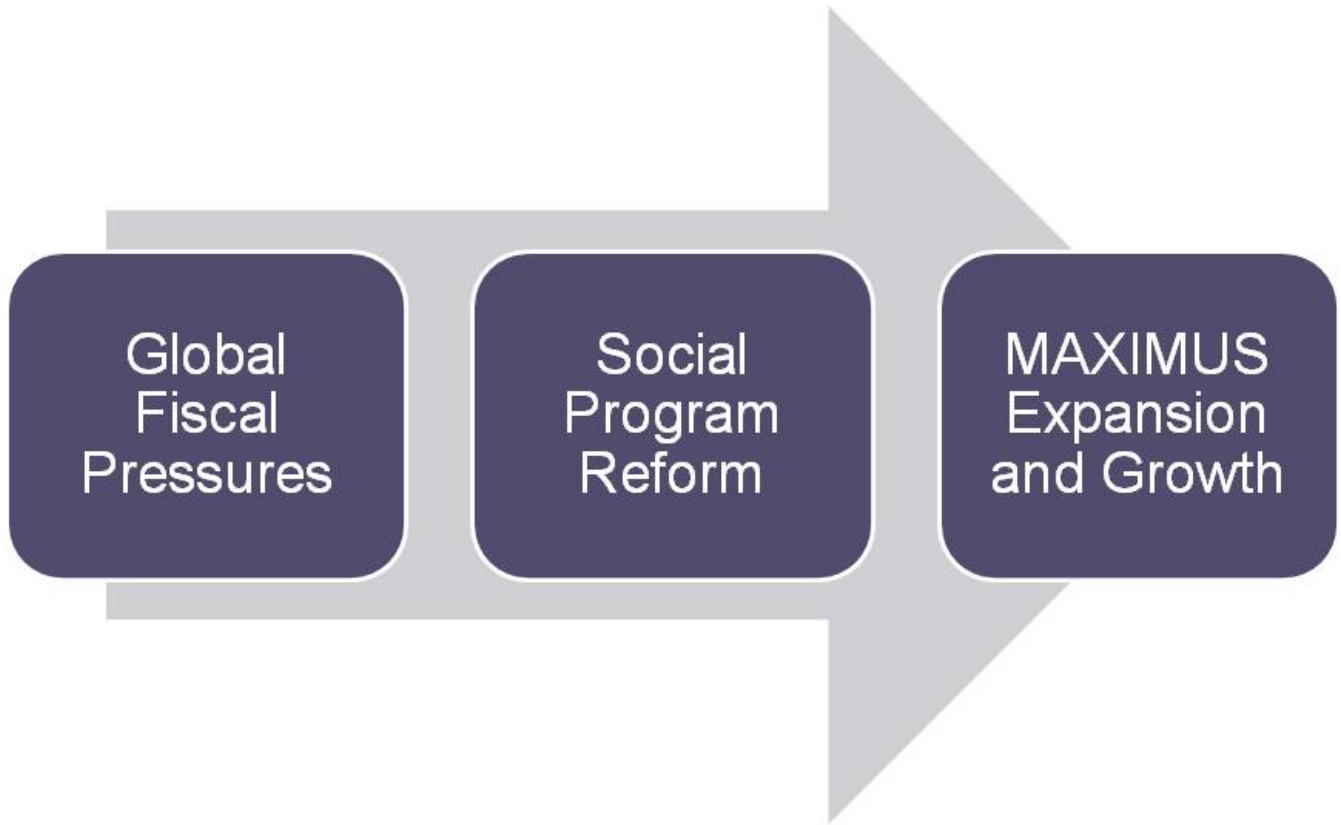
Work Programme Sample Payment Streams



* EX-IB are participants who migrated to the work related activity group (WRAG) from incapacity benefits (IB).

** Attachment Fees decrease over the life of the contract (100% for year 1, 75% for year 2, 50% for year 3, 0% for years 4/5).

Global Reform Generating Expansion and Growth



MAXIMUS Investor Day



Human Services Panel

Governor Jim Hodges
Akbar Piloti
Kathleen Kerr
Michael Hobday

Moderator: Jim Hoge





Conclusion

Richard A. Montoni
Chief Executive Officer



Poised to Capitalize on Growth Opportunities

Capitalizing On Growing Demand

- ✓ Established global leader
- ✓ Positioned for significant growth across both Segments
- ✓ Strong financial dynamics
- ✓ Great management team

Questions?