

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 16, 2006**

MAXIMUS, INC.

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

1-12997
(Commission
File Number)

54-1000588
(I.R.S. Employer
Identification No.)

**11419 Sunset Hills Road,
Reston, Virginia**
(Address of principal executive offices)

20190-5207
(Zip Code)

Registrant's telephone number, including area code: **(703) 251-8500**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On November 16, 2006, the Company made a presentation at the UBS Global Communications and Technology Conference. The presentation included historical financial information with respect to the Company. The presentation was open to the public and was webcast live on the Company's website (www.MAXIMUS.com). A replay is available on the Company's website under the "Investor Relations" page. The slide presentation that accompanied the presentation is furnished as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference into this Item 2.02.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits. The following exhibit is being furnished pursuant to Item 2.02 above.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Slide Presentation for Investor Presentation – November 16, 2006

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXIMUS, Inc.

Date: November 22, 2006

By: /s/ David R. Francis
David R. Francis
General Counsel and Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Slide Presentation for Investor Presentation – November 16, 2006

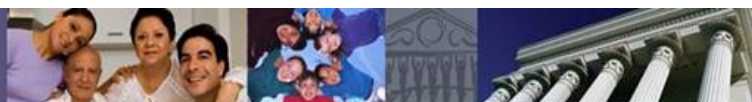
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UBS Global Communications & Technology Conference

Richard Montoni, President & Chief Executive Officer
David Walker, Chief Financial Officer & Treasurer

November 16, 2006



Investment Considerations

- Premier, brand name government service provider with over 4,000 government clients and concentration in state, local & federal markets
- Core competencies in Consulting, Systems and Program Operations with substantial growth opportunities
- Stable base of recurring revenues, solid cash flow, quarterly dividend and 30 years of profitability
- Exceptional financial position - \$156.9 million in cash (approximately \$7.00 per diluted share) and no debt at September 30, 2006
- Management team focused on optimizing existing operations and repositioning MAXIMUS



Annual Revenue Trends

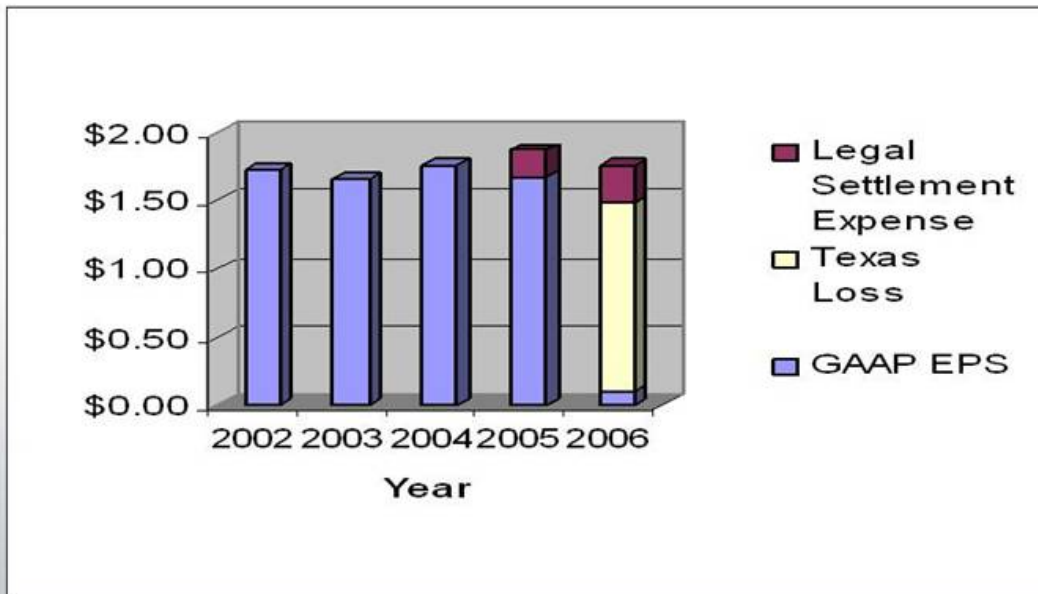
(\$ in Million)



November 16, 2006



Annual Earnings Trends



November 16, 2006



FY 2006 Earnings Results

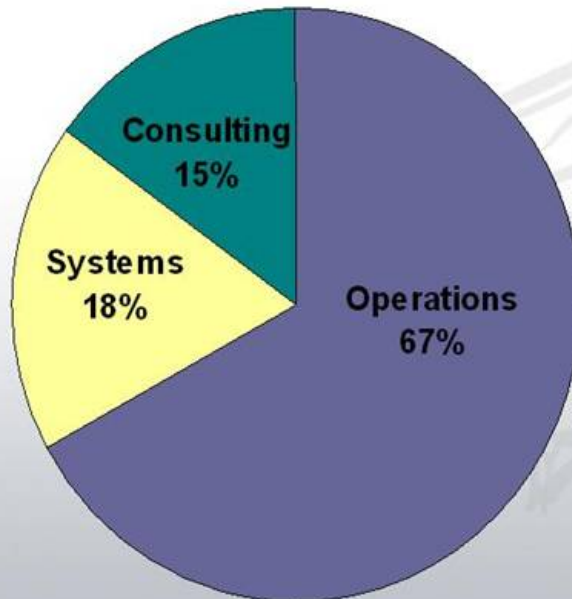
	Three Months Ended				Year Ended
	Dec. 31, 2005	Mar. 31, 2006	Jun. 30, 2006	Sept. 30, 2006	Sept. 30, 2006
Fiscal 2006 actual, as reported.....	\$0.41	\$0.41	\$(0.81)	\$0.09	\$0.11
Add back legal settlement expense.....	\$0.01	\$0.02	\$0.26	\$(0.03)	\$0.27
Add back Texas project losses ...	<u>\$0.00</u>	<u>\$0.06</u>	<u>\$0.97</u>	<u>\$0.36</u>	<u>\$1.38</u>
Base Operations.....	<u>\$ 0.42</u>	<u>\$ 0.49</u>	<u>\$ 0.42</u>	<u>\$ 0.42</u>	<u>\$1.76</u>

November 16, 2006



Three Segments Provide Diversified Revenue

FY 2006 Revenue of \$700.9 Million



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Service Offerings By Segment

Consulting	Systems	Operations
Financial Services	ERP Services	Medicaid, Managed Care, CHIP program management
Educational Services	Security Solutions	Workforce Services
Technology Support	Asset Solutions	Child Support Enforcement
Airport Financial Consulting	Justice Solutions	Federal Health & Human Services
	Educational Systems	

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FY 07 Guidance & Cash Flows Update

	FY 06	FY07 Guidance	
		Low	High
Base Operations	\$ 1.76	\$ 2.10	\$ 2.20
Texas project losses	\$ (1.38)	\$ (0.85)	\$ (0.55)
Legal settlement expense	\$ (0.27)	\$ -	\$ -
Total Company diluted EPS	\$ 0.11	\$ 1.25	\$ 1.65

Cash Flows (\$ millions)

Cash from Ops	\$15.7	\$35.0	\$40.0
Free Cash Flows	(\$10.4)	\$13.0	\$18.0

November 16, 2006



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Rich Montoni

November 16, 2006



Refined Strategic Direction

Optimize current business operations

- Better execution on current projects to drive profit expansion
- Improve risk profiles
- More rigorous contract terms

Reposition MAXIMUS

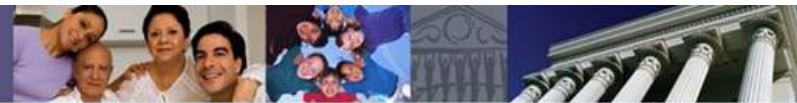
- Redirect business initiatives & focus on margin expansion
- Moved away from pure volume-driven sales
- Worked toward lowering our risk profiles
- Divested non-core business practice areas
- Resolved certain legal overhangs
- Refocus capital deployment



- Made significant operational progress
 - Level of functionality in enrollment broker operations remains satisfactory
 - Managing recent policy changes to CHIP. Meeting our KPRs but launched program to drive required improvements
 - In IE operations, made progress against key measures of timeliness, accuracy, and productivity

- Estimate a pre-tax loss for fiscal 2007 of \$20-\$30 million
- Begun negotiations with prime contractor, may reduce roles and responsibilities for MAXIMUS
- Ultimate loss dependant on any project change from negotiations and achieving operational improvements

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98% win rate on all options and re-bids in FY 06

(\$ Millions)	YE FY06	YE FY05
Signed YTD	\$ 717	\$ 1,389*
Awarded but not signed	103	177
Pipeline		
Proposals submitted	349	233
Proposals in preparation	115	160
Major opportunities tracking	654	671
Total Pipeline	\$1,117	\$ 1,064

*FY 05 - Includes \$640 for BC for TX

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Elements to Short-Term Earnings Growth

- Earnings growth fueled by profitability improvement in current business
- Current emphasis of improving execution and reducing risk
- Applying more stringent criteria to new business and re-bid opportunities
- Divestitures in October 2006
 - Sold Corrections practice
 - Exited student loan collections business
- Continue to maintain divestiture mindset; consider alternatives for additional, non-core businesses

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Macro Level Demand Trends

- Changing demographics are driving demand for:
 - Health and Healthcare reform
 - Education
 - Human Services
 - Children's Services
- Government retirement bubble
 - 60% of the federal workforce eligible for retirement in the next 10 years
 - Concerns with state government worker's retirements over the next decade
- New Legislation
 - Medicare Reform Act
 - Deficit Reduction Act
 - Universal Healthcare Reform – Massachusetts

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Foundation for Long-term Sustainable Growth

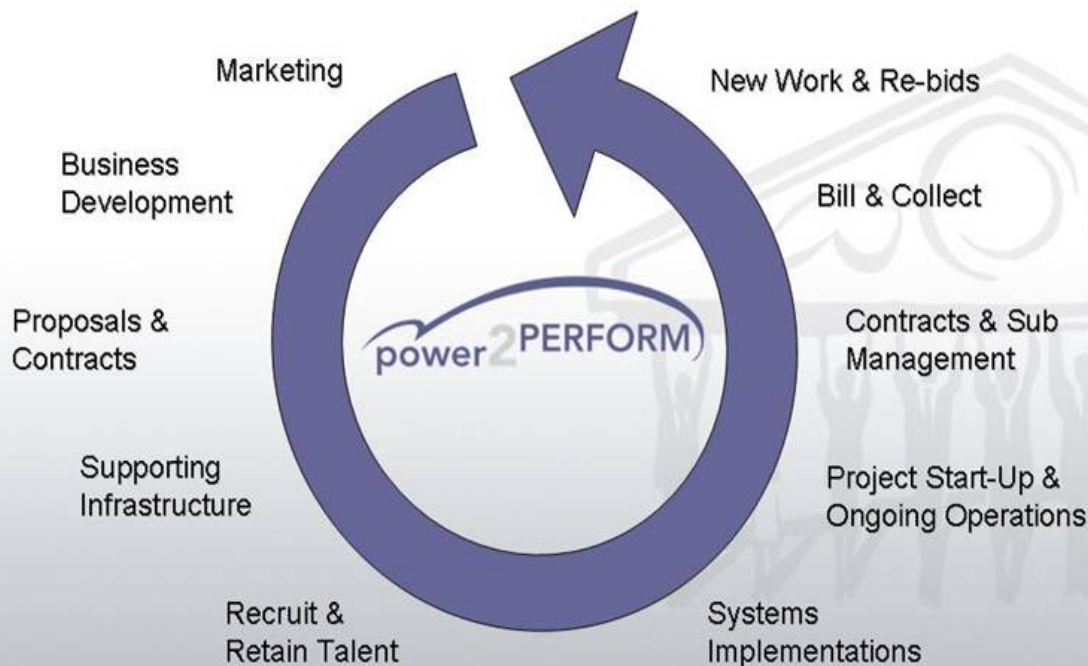
Long-Term Objectives

- Macro demand trends are favorable
- Optimize current business, margin expansion
- Reposition MAXIMUS
 - Risk profile
 - Project profitability, less volume-driven approach
 - Key infrastructure elements
 - Cultural shifts
 - Execute with excellence
- New and expanding markets in every Segment
 - Program Integrity, Fraud & Abuse Detection
 - Integrated IT Solutions for States
 - Health, Education, Children's Services

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FY 2007: Driving Performance to New Levels



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